
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): October 21, 2026

AMERANT

Amerant Bancorp Inc.
(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction
of incorporation)

001-38534
(Commission
file number)

65-0032379
(IRS Employer
Identification Number)

220 Alhambra Circle
Coral Gables, Florida
(Address of principal executive offices)

(305) 460-8728
(Registrant's telephone number, including area code)

33134
(Zip Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class
Class A Common Stock

Trading Symbols
AMTB

Name of exchange on which registered
New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition

On October 22, 2026, Amerant Bancorp Inc. (the "Company") issued a press release to report the Company's financial results for the fiscal quarter ended September 30, 2026. The press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference to this Item 2.02.

In accordance with General Instruction B.2. of Form 8-K, the information in this Item 2.02 of this Current Report on Form 8-K, including Exhibit 99.1 attached hereto, is being "furnished" and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended (the "Securities Act"), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 7.01 Regulation FD Disclosure

On October 23, 2026, the Company will hold a live audio webcast to discuss its financial results for the fiscal quarter ended September 30, 2026. In connection with the webcast, the Company is furnishing to the U.S. Securities and Exchange Commission the earnings slide presentation attached as Exhibit 99.2 to this Current Report on Form 8-K and incorporated by reference to this Item 7.01.

In accordance with General Instruction B.2 of Form 8-K, the information in this Item 7.01 of this Current Report on Form 8-K, including Exhibit 99.2 attached hereto, is being "furnished" and shall not be deemed "filed" for the purposes of Section 18 of the Exchange Act, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 8.01 Other Events

On October 22, 2026, the Company also issued a press release announcing that the Company's Board of Directors (the "Board") declared a cash dividend of \$0.09 per share of its Class A common stock. The dividend is payable on November 27, 2026, to shareholders of record at the close of business on November 13, 2026.

A copy of the press release is attached as Exhibit 99.3 to this Current Report on Form 8-K.

In addition, on October 21, 2026, the Board of Directors of the Company approved an extension of the Company's current share repurchase program (the "Repurchase Program") from December 31, 2026 to December 31, 2027. The Board of Directors also increased the amount available for repurchases of the Company's Class A common stock under the Repurchase Program to \$50 million. Prior to the increase, there was approximately \$3 million available for repurchases under the Repurchase Program.

Under the Repurchase Program, the Company may repurchase shares of the Class A common stock through open market purchases, by block purchase, in privately-negotiated transactions, or otherwise in compliance with Rule 10b-18 under the Exchange Act. The extent to which the Company repurchases its shares of Class A common stock and the timing of such purchases will depend upon market conditions, regulatory requirements, other corporate liquidity requirements and priorities and other factors as may be considered in the Company's sole discretion. Repurchases may also be made pursuant to a trading plan under Rule 10b5-1 under the Exchange Act, which would permit shares to be repurchased when the Company might otherwise be precluded from doing so because of self-imposed trading blackout periods or other regulatory restrictions. The Repurchase Program does not obligate the Company to repurchase any particular amount of Class A common stock and may be suspended or discontinued at any time without notice.

Item 9.01 Financial Statements and Exhibits

<u>Number</u>	<u>Exhibit</u>
99.1	Press Release of Amerant Bancorp Inc., dated October 22, 2026
99.2	Earnings slide presentation of Amerant Bancorp Inc., dated October 23, 2026
99.3	Press Release of Amerant Bancorp Inc., dated October 22, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 22, 2026

Amerant Bancorp Inc.

By: /s/ Julio V. Pena

Name: Julio V. Pena

Title: Executive Vice President,
Associate General Counsel and Corporate Secretary

**CONTACTS:**

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AMERANT REPORTS THIRD QUARTER 2026 RESULTS

CORAL GABLES, FLORIDA, October 22, 2026. Amerant Bancorp Inc. (NYSE: AMTB) (the "Company" or "Amerant") today reported net income attributable to the Company of \$25.7 million in the third quarter of 2026, or \$0.65 earnings per diluted share, compared to net income of \$21.0 million, or \$0.53 earnings per diluted share, in the second quarter of 2026.

"Our third quarter results reflect meaningful progress in building a more profitable and resilient franchise," said Carlos Iafigliola, President and Chief Executive Officer. "Stronger net interest income and disciplined expense management drove improved profitability, net interest margin expansion, and higher net income. We also achieved solid loan growth, continued to reduce non-performing assets and classified loans, and achieved a noninterest bearing deposit mix that better reflects the underlying strength of our deposit base. With a stronger foundation now in place, our focus is increasingly shifting toward enhancing franchise value and delivering sustainable returns for our shareholders."

Below are the results for 3Q26 and their comparison to 2Q26:

- Total assets were \$10.2 billion, down by \$82.6 million, or 0.8%, compared to \$10.3 billion.
- Total gross loans, which include all loans held for sale, were \$7.1 billion, up by \$207.8 million, or 3.0%, compared to \$6.9 billion.
- Cash and cash equivalents and restricted cash were \$361.5 million, up by \$60.3 million, or 20.0%, compared to \$301.1 million.
- Total investments were \$2.2 billion, down by \$382.8 million, or 14.7%, compared to \$2.6 billion.
- Total deposits were \$8.2 billion, down by \$109.6 million, or 1.3%, compared to \$8.4 billion.
- Core deposits were \$6.3 billion, down by \$125.8 million, or 2.0%, compared to \$6.4 billion.

- Total advances from the Federal Home Loan Bank ("FHLB") were \$715.0 million, up by \$12.4 million, or 1.8%, compared to \$702.6 million.
- Net Interest Margin ("NIM") was 3.77%, compared to 3.52%. The increase in NIM reflects \$1.6 million in additional interest recorded during the quarter from repayments of loans previously in nonaccrual status.
- Average yield on loans was 6.35%, compared to 6.22%.
- Average cost of total deposits was 2.07%, compared to 2.21%.
- Loan to deposit ratio was 85.78%, compared to 82.17%.
- Asset Quality and Allowance for Credit Losses ("ACL"):
 - Total non-performing assets were \$159.5 million, down by \$27.1 million, or 14.5%, compared to \$186.6 million. As of 3Q26, non-performing assets consist of \$149.5 million in non-performing loans and \$10.0 million in Other Real Estate Owned ("OREO").
 - The ACL was \$94.8 million compared to \$85.5 million.
 - Classified loans were \$213.0 million, down by \$60.1 million, or 22.0%, compared to \$273.1 million, while non-performing loans were \$149.5 million, down \$21.6 million, or 12.6%, compared to \$171.1 million. The reduction in classified and non-performing loans was primarily attributable to payoffs during the quarter. Special mention loans were \$120.7 million, up \$10.9 million, or 10.0%, compared to \$109.8 million. The increase was primarily driven by downgrades during the quarter.
 - The Company has provided additional details regarding asset quality in the 3Q26 earnings presentation (<https://investor.amerantbank.com>).
- Assets Under Management and custody ("AUM") totaled \$3.45 billion, up by \$77.9 million, or 2.3% from \$3.37 billion.
- Pre-tax pre-provision net revenue ("PPNR")⁽¹⁾ was \$39.7 million, up by \$7.8 million, or 24.6%, compared to PPNR of \$31.9 million.
- Net Interest Income ("NII") was \$90.5 million, up by \$7.9 million, or 9.6%, from \$82.6 million.
- Provision for credit losses was \$6.2 million, up by \$1.5 million, or 30.5%, compared to \$4.8 million.
- Noninterest income was \$18.3 million, up by \$0.2 million, or 1.0%, from \$18.2 million.
- Noninterest expense was \$69.1 million, up by \$0.2 million, or 0.3%, from \$68.9 million. Noninterest expense this quarter includes \$1.3 million in OREO income, compared to \$0.3 million in the previous quarter.
- The efficiency ratio was 63.51%, compared to 68.37%.

- Return on average assets ("ROA") was 1.00%, compared to 0.84%.
- Return on average equity ("ROE") was 11.29%, compared to 9.23%.
- The Company repurchased an aggregate of 70,592 shares of Class A common stock at a weighted average price of \$28.47 per share, or 1.36x of Tangible Book Value ("TBV")⁽¹⁾ and 1.32x of book value per share. The aggregate purchase price for these transactions was approximately \$2.0 million.
- On September 17, 2026, the Company completed a registered offering of \$50.0 million aggregate principal amount of 7.00% Senior Notes due 2031. The unsecured, unsubordinated Notes bear interest at 7.00% per annum, payable semi-annually beginning March 17, 2027, rank pari passu with the Company's other unsecured and unsubordinated indebtedness, and rank senior to subordinated indebtedness.
- On October 21, 2026, the Company's Board of Directors declared a cash dividend of \$0.09 per share of common stock. The dividend is payable on November 27, 2026 to shareholders of record on November 13, 2026.

Additional details on the third quarter 2026 results can be found in the Exhibits and Glossary of Terms and Definitions to this earnings release, and the earnings presentation available under the Investor Relations section of the Company's website at <https://investor.amerantbank.com>. See Glossary of Terms and Definitions for definitions of financial terms.

¹ Non-GAAP measure, see "Non-GAAP Financial Measures" for more information and Exhibit 2 for a reconciliation to GAAP measures.

Third Quarter 2026 Earnings Conference Call

The Company will hold an earnings conference call on Friday, October 23, 2026 at 9:00 a.m. (Eastern Time) to discuss its third quarter 2026 results. The conference call and presentation materials can be accessed via webcast by logging on from the Investor Relations section of the Company's website at <https://investor.amerantbank.com>. The online replay will remain available for approximately one month following the call through the above link.

About Amerant Bancorp Inc. (NYSE: AMTB)

Amerant Bancorp Inc. is a bank holding company headquartered in Coral Gables, Florida since 1979. The Company operates through its main subsidiary, Amerant Bank, N.A. (the "Bank"), as well as its other subsidiary Amerant Investments, Inc. The Company provides individuals and businesses with deposit, credit and wealth management services. The Bank, which has operated for over 45 years, is headquartered in Florida and has a network of 23 banking centers – 21 in South Florida and 2 in Tampa, Florida. For more information, visit investor.amerantbank.com.



Cautionary Notice Regarding Forward-Looking Statements

This press release contains "forward-looking statements" including statements with respect to the Company's objectives, expectations and intentions and other statements that are not historical facts. Examples of forward-looking statements include but are not limited to: our future operating or financial performance, including revenues, expenses, expense savings, income or loss and earnings or loss per share, and other financial items; statements regarding expectations, plans or objectives for future operations, products or services, and our expectations on loan recoveries, or reaching positive resolutions on problem loans, or significantly reducing special mention and/or non-performing loans. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target," "goals," "outlook," "modeled," "dedicated," "create," and other similar words and expressions of the future.

Forward-looking statements, including those relating to our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions, involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the Company's actual results, performance, achievements, or financial condition to be materially different from future results, performance, achievements, or financial condition expressed or implied by such forward-looking statements. You should not rely on any forward-looking statements as predictions of future events. You should not expect us to update any forward-looking statements, except as required by law. All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, together with those risks and uncertainties described in "Risk factors" in our annual report on Form 10-K for the fiscal year ended December 31, 2025 filed on February 27, 2026 (the "2025 Form 10-K"), in our quarterly report on Form 10-Q for the quarter ended March 31, 2026, filed on May 1, 2026, and in our other filings with the U.S. Securities and Exchange Commission (the "SEC"), which are available at the SEC's website www.sec.gov.

Interim Financial Information

Unaudited financial information as of and for interim periods, including the three and nine month periods ended September 30, 2026 and 2025, and the three month periods ended June 30, 2026, March 31, 2026, and December 31, 2025, may not reflect our results of operations for our fiscal year ending, or financial condition, as of December 31, 2026, or any other period of time or date.

Non-GAAP Financial Measures

The Company supplements its financial results that are determined in accordance with accounting principles generally accepted in the United States of America ("GAAP") with non-GAAP financial measures, such as "pre-tax pre-provision net revenue (PPNR)", "tangible common equity ratio", and "tangible stockholders' equity (book value) per common share". This supplemental information is not required by, or is not presented in accordance with GAAP. The Company refers to these financial measures and ratios as "non-GAAP financial measures".

We use certain non-GAAP financial measures, including those mentioned above, both to explain our results to shareholders and the investment community and in the internal evaluation and management of our business. Management believes that these supplementary non-GAAP financial measures and the information they provide are useful to investors since these measures permit investors to view our performance using the same tools that our management uses to evaluate our past performance and prospects for future performance. While we believe that these non-GAAP financial measures are useful in evaluating our performance, this information should be considered as supplemental and not as a substitute for or superior to the related financial information prepared in accordance with GAAP. Additionally, these non-GAAP financial measures may differ from similar measures presented by other companies.

Exhibit 2 reconciles these non-GAAP financial measures to GAAP reported results.

Beginning in the first quarter of 2026, the Company reviewed and updated its use of non-GAAP financial measures and now presents a limited set of metrics that management uses to evaluate performance and make operating decisions. As part of this update, the Company discontinued the presentation of "Core PPNR", "core noninterest income", "core noninterest expense", "core net income", "core earnings per share (basic and diluted)", "core return on assets (Core ROA)", "core return on equity (Core ROE)", and "core efficiency ratio" as management determined these measures are no longer primary metrics used internally. This change does not reflect any change in the Company's underlying business, operations, or GAAP financial results.

Exhibit 1- Selected Financial Information

The following table sets forth selected financial information derived from our interim unaudited and annual audited consolidated financial statements.

<i>(in thousands)</i>	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025 (audited)	September 30, 2025
Consolidated Balance Sheets					
Total assets	\$ 10,211,645	\$ 10,294,247	\$ 9,903,514	\$ 9,777,018	\$ 10,410,199
Total investments	2,225,628	2,608,418	2,430,884	2,084,569	2,307,701
Total gross loans ⁽¹⁾	7,073,445	6,865,627	6,753,781	6,697,235	6,941,792
Allowance for credit losses	94,845	85,499	79,236	79,276	94,918
Total deposits	8,245,672	8,355,308	7,939,101	7,786,934	8,300,969
Core deposits ⁽¹⁾	6,318,465	6,444,271	5,891,689	5,790,895	6,203,038
Advances from the Federal Home Loan Bank	715,000	702,608	732,263	711,984	831,699
Senior notes	48,366	—	—	—	—
Subordinated notes	29,922	29,880	29,837	29,795	29,752
Junior subordinated debentures	64,178	64,178	64,178	64,178	64,178
Stockholders' equity	840,817	914,369	913,918	938,802	944,940
Assets under management and custody ⁽¹⁾	3,449,056	3,371,114	3,423,919	3,256,754	3,169,514

<i>(in thousands, except percentages, share data and per share amounts)</i>	Three Months Ended				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Consolidated Results of Operations					
Net interest income	\$ 90,464	\$ 82,575	\$ 80,281	\$ 90,150	\$ 94,152
Provision for credit losses ⁽²⁾	6,200	4,750	7,800	3,490	14,600
Noninterest income	18,339	18,162	17,381	22,019	17,291
Noninterest expense	69,098	68,877	66,919	106,772	77,835
Net income attributable to Amerant Bancorp Inc.	25,716	21,043	17,873	2,701	14,756
Pre-tax pre-provision net revenue (PPNR) ⁽³⁾	39,705	31,860	30,743	5,397	33,608
Effective income tax rate	23.25%	22.38%	22.10%	(41.64)%	22.37%

Common Share Data					
Stockholders' book value per common share	\$ 21.49	\$ 23.33	\$ 22.96	\$ 23.13	\$ 22.90
Tangible stockholders' equity (book value) per common share ⁽³⁾⁽⁴⁾	\$ 20.94	\$ 22.78	\$ 22.38	\$ 22.56	\$ 22.32
Basic earnings per common share	\$ 0.66	\$ 0.54	\$ 0.44	\$ 0.07	\$ 0.35
Diluted earnings per common share ⁽⁴⁾	\$ 0.65	\$ 0.53	\$ 0.44	\$ 0.07	\$ 0.35
Basic weighted average shares outstanding	39,164,732	39,316,906	40,315,757	40,915,733	41,590,201
Diluted weighted average shares outstanding ⁽⁴⁾	39,444,784	39,509,583	40,510,993	41,102,760	41,774,101
Cash dividend declared per common share ⁽⁵⁾	\$ 0.09	\$ 0.09	\$ 0.09	\$ 0.09	\$ 0.09

	Three Months Ended				September 30, 2025
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	
Other Financial and Operating Data ⁽⁶⁾					
Profitability Indicators (%)					
Net interest income / Average total interest earning assets (NIM) ⁽¹⁾	3.77%	3.52 %	3.55 %	3.78%	3.92 %
Net income / Average total assets (ROA) ⁽¹⁾	1.00%	0.84 %	0.73 %	0.10 %	0.57 %
Net income / Average stockholders' equity (ROE) ⁽¹⁾	11.29%	9.23 %	7.63 %	1.12 %	6.21 %
Noninterest income / Total revenue ⁽¹⁾	16.86%	18.03%	17.80%	19.63%	15.52%
Capital Indicators (%)					
Total capital ratio ⁽¹⁾	14.48%	14.34 %	14.16 %	14.10%	13.89 %
Tier 1 capital ratio ⁽¹⁾	12.85%	12.72 %	12.62 %	12.58%	12.28 %
Tier 1 leverage ratio ⁽¹⁾	9.78%	9.70 %	9.91 %	9.62%	9.73 %
Common equity tier 1 capital ratio (CET1) ⁽¹⁾	12.07%	11.94 %	11.84 %	11.80%	11.53 %
Tangible common equity ratio ⁽¹⁾⁽³⁾	8.04%	8.69 %	9.02 %	9.39%	8.87 %
Liquidity Ratios (%)					
Loans to Deposits ⁽¹⁾	85.78%	82.17 %	85.07 %	86.01%	83.63 %
Asset Quality Indicators (%)					
Non-performing assets / Total assets ⁽¹⁾	1.56%	1.81 %	1.93 %	1.91%	1.34 %
Non-performing loans / Total gross loans ⁽¹⁾	2.11%	2.49 %	2.61 %	2.56%	1.79 %
Allowance for credit losses / Total non-performing loans	63.45%	49.97 %	45.01 %	46.26%	76.37 %
Allowance for credit losses / Total loans held for investment	1.36%	1.27 %	1.21 %	1.20%	1.37 %
Net charge-offs / Average total loans held for investment ⁽¹⁾	0.12%	0.08 %	0.45 %	1.07%	0.39 %
Efficiency Indicators (% except FTE)					
Noninterest expense / Average total assets	2.68%	2.73 %	2.74 %	4.14%	3.01 %
Salaries and employee benefits / Average total assets	1.43%	1.41 %	1.31 %	1.50%	1.36 %
Other operating expenses/ Average total assets ⁽¹⁾	1.25%	1.33 %	1.43 %	2.64%	1.66 %
Efficiency ratio ⁽¹⁾	63.51%	68.37 %	68.52 %	95.19%	69.84 %
FTEs	687	704	699	694	704

(1) See Glossary of Terms and Definitions for definitions of financial terms.

(2) In all periods shown, includes reserves on loans and contingent loans. The (reversal of) provision for unfunded commitments (contingencies) in the third, second and first quarters of 2026, and fourth and third quarters of 2025, were (\$2.7 million), (\$1.0 million), \$1.1 million, \$0.7 million and (\$0.7 million), respectively.

(3) Non-GAAP measure. See "Non-GAAP Financial Measures" for more information and Exhibit 2 for a reconciliation to GAAP.

(4) See 2025 Form 10-K for more information on potential dilutive instruments and their impact on diluted earnings per share computation.

(5) In all periods shown, the Company's Board of Directors declared and paid cash dividends of \$0.09 per share of the Company's common stock. In connection with these dividends, the Company paid an aggregate amount of \$3.5 million, \$3.6 million, \$3.7 million, \$3.7 million, and \$3.8 million, in the third, second, and first quarters of 2026, and fourth and third quarters of 2025, respectively.

(6) Operating data for the periods presented have been annualized.

Exhibit 2- Non-GAAP Financial Measures Reconciliation

The following tables set forth selected financial information derived from the Company's interim unaudited and annual audited consolidated financial statements, adjusted for certain items, including the provision for credit losses, income taxes and goodwill and other intangible assets. The Company believes these adjusted numbers are useful to understand the Company's performance and underlying trends.

(in thousands)	Three Months Ended,				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Net income attributable to Amerant Bancorp Inc.	\$ 25,716	\$ 21,043	\$ 17,873	\$ 2,701	\$ 14,756
Plus: provision for credit losses ⁽¹⁾	6,200	4,750	7,800	3,490	14,600
Plus: provision for income tax expense (benefit)	7,789	6,067	5,070	(794)	4,252
Pre-tax pre-provision net revenue (PPNR)	39,705	31,860	30,743	5,397	33,608

(in thousands, except percentages, share data and per share amounts)	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Stockholders' equity	\$ 840,817	\$ 914,369	\$ 913,918	\$ 938,802	\$ 944,940
Less: goodwill and other intangibles ⁽²⁾	(21,389)	(21,522)	(22,933)	(23,103)	(23,784)
Tangible common stockholders' equity	\$ 819,428	\$ 892,847	\$ 890,985	\$ 915,699	\$ 921,156
Total assets	10,211,645	10,294,247	9,903,514	9,777,018	10,410,199
Less: goodwill and other intangibles ⁽²⁾	(21,389)	(21,522)	(22,933)	(23,103)	(23,784)
Tangible assets	\$ 10,190,256	\$ 10,272,725	\$ 9,880,581	\$ 9,753,915	\$ 10,386,415
Common shares outstanding	39,127,237	39,186,293	39,803,607	40,595,273	41,265,378
Tangible common equity ratio	8.04 %	8.69 %	9.02 %	9.39 %	8.87 %
Stockholders' book value per common share	\$ 21.49	\$ 23.33	\$ 22.96	\$ 23.13	\$ 22.90
Tangible stockholders' equity book value per common share	\$ 20.94	\$ 22.78	\$ 22.38	\$ 22.56	\$ 22.32

(1) Includes provision for credit losses on loans and provision for loan contingencies.

(2) As of September 30, 2026 and June 30, 2026, other intangible assets primarily consist of naming rights. In prior periods, also includes mortgage servicing rights ("MSRs"). Other intangible assets are included in other assets in the Company's consolidated balance sheets.

Exhibit 3 - Average Balance Sheet, Interest and Yield/Rate Analysis

The following tables present average balance sheet information, interest income, interest expense and the corresponding average yields earned and rates paid for the periods presented. The average balances for loans include both performing and non-performing balances. Interest income on loans includes the effects of discount accretion and the amortization of non-refundable loan origination fees, net of direct loan origination costs, accounted for as yield adjustments. Average balances represent the daily average balances for the periods presented.

	Three Months Ended								
	September 30, 2026			June 30, 2026			September 30, 2025		
(in thousands, except percentages)	Average Balances	Income/ Expense	Yield/ Rates	Average Balances	Income/ Expense	Yield/ Rates	Average Balances	Income/ Expense	Yield/ Rates
Interest-earning assets:									
Loan portfolio, net (1)	\$ 6,816,846	\$ 109,086	6.35 %	\$ 6,674,563	\$ 103,449	6.22 %	\$ 6,946,370	\$ 121,414	6.93 %
Debt securities available for sale (2) (3)	2,381,772	29,028	4.84 %	2,344,767	28,302	4.84 %	1,973,763	24,146	4.85 %
Debt securities held for trading	—	—	— %	209	—	— %	119,429	1,665	5.53 %
Equity securities with readily determinable fair value not held for trading	2,496	22	3.50 %	2,527	22	3.49 %	2,528	20	3.14 %
Federal Reserve Bank and FHLB stock	53,374	811	6.03 %	57,054	888	6.24 %	57,681	906	6.23 %
Deposits with banks (4)	253,782	2,455	3.84 %	324,291	2,965	3.67 %	413,522	4,516	4.33 %
Other short-term investments	—	—	— %	3,856	35	3.64 %	7,122	76	4.23 %
Total interest-earning assets	9,508,270	141,402	5.90 %	9,407,267	135,661	5.78 %	9,520,415	152,743	6.37 %
Total noninterest-earning assets (5)	704,526			700,165			723,510		
Total assets	\$ 10,212,796			\$ 10,107,432			\$ 10,243,925		

	Three Months Ended								
	September 30, 2026			June 30, 2026			September 30, 2025		
	Average Balances	Income/ Expense	Yield/ Rates	Average Balances	Income/ Expense	Yield/ Rates	Average Balances	Income/ Expense	Yield/ Rates
<i>(in thousands, except percentages)</i>									
Interest-bearing liabilities:									
Checking and saving accounts									
Interest bearing demand, savings, and money market deposits (6)	4,579,959	26,548	2.30 %	4,618,118	27,154	2.36 %	4,395,707	28,900	2.61 %
Time deposits	1,910,075	16,834	3.50 %	1,995,007	17,682	3.55 %	2,084,940	20,950	3.99 %
Total deposits	6,490,034	43,382	2.65 %	6,613,125	44,836	2.72 %	6,480,647	49,850	3.05 %
Securities sold under agreements to repurchase	—	—	— %	95	1	4.22 %	—	—	— %
Advances from the FHLB (7)	634,927	6,098	3.81 %	712,801	6,935	3.90 %	726,520	7,316	4.00 %
Senior notes	7,360	147	7.92 %	—	—	— %	—	—	— %
Subordinated notes	29,902	361	4.79 %	29,859	362	4.86 %	29,731	362	4.83 %
Junior subordinated debentures	64,178	950	5.87 %	64,178	952	5.95 %	64,178	1,063	6.57 %
Total interest-bearing liabilities	7,226,401	50,938	2.80 %	7,420,058	53,086	2.87 %	7,301,076	58,591	3.18 %
Noninterest-bearing liabilities:									
Noninterest bearing demand deposits	1,828,805			1,533,032			1,726,507		
Accounts payable, accrued liabilities and other liabilities	253,852			239,723			273,921		
Total noninterest-bearing liabilities	2,082,657			1,772,755			2,000,428		
Total liabilities	9,309,058			9,192,813			9,301,504		
Stockholders' equity	903,738			914,619			942,421		
Total liabilities and stockholders' equity	\$ 10,212,796			\$ 10,107,432			\$ 10,243,925		
Excess of average interest-earning assets over average interest-bearing liabilities	\$ 2,281,869			\$ 1,987,209			\$ 2,219,339		
Net interest income		\$ 90,464			\$ 82,575			\$ 94,152	
Net interest rate spread			3.10 %			2.91 %			3.19 %
Net interest margin (7)			3.77 %			3.52 %			3.92 %
Cost of total deposits (7)			2.07 %			2.21 %			2.41 %
Ratio of average interest-earning assets to average interest-bearing liabilities	131.58 %			126.78 %			130.40 %		
Average non-performing loans/ Average total loans	2.30 %			2.55 %			1.30 %		

	Nine Months Ended					
	September 30, 2026			September 30, 2025		
	Average Balances	Income/Expense	Yield/Rates	Average Balances	Income/Expense	Yield/Rates
<i>(in thousands, except percentages)</i>						
Interest-earning assets:						
Loan portfolio, net (1)	\$ 6,672,710	\$ 315,209	6.32 %	\$ 7,078,705	\$ 364,601	6.89 %
Debt securities available for sale (2)(3)	2,336,361	84,130	4.81 %	1,740,625	64,041	4.92 %
Debt securities held for trading	179	—	— %	60,075	2,008	4.47 %
Equity securities with readily determinable fair value not held for trading	2,525	58	3.07 %	2,511	60	3.19 %
Federal Reserve Bank and FHLB stock	55,853	2,567	6.14 %	57,359	2,759	6.43 %
Deposits with banks (4)	289,603	8,018	3.70 %	502,191	16,560	4.41 %
Other short-term investments	3,653	98	3.59 %	6,870	217	4.22 %
Total interest-earning assets	9,360,884	410,080	5.86 %	9,448,336	450,246	6.37 %
Total non-interest-earning assets (5)	714,582			733,305		
Total assets	\$ 10,075,466			\$ 10,181,641		
Interest-bearing liabilities:						
Checking and saving accounts						
Interest bearing demand, savings, and money market deposits (6)	4,543,021	80,067	2.36 %	4,344,282	85,626	2.64 %
Time deposits	1,971,971	52,770	3.58 %	2,153,720	67,093	4.17 %
Total deposits	6,514,992	132,837	2.73 %	6,498,002	152,719	3.14 %
Securities sold under agreements to repurchase	32	1	4.18 %	35	1	3.82 %
Advances from the FHLB (7)	686,409	19,879	3.87 %	722,493	21,746	4.02 %
Senior notes	2,480	147	7.92 %	19,742	1,020	6.91 %
Subordinated notes	29,859	1,084	4.85 %	29,689	1,084	4.88 %
Junior subordinated debentures	64,178	2,812	5.86 %	64,178	3,141	6.54 %
Total interest-bearing liabilities	7,297,950	156,760	2.87 %	7,334,139	179,711	3.28 %
Non-interest-bearing liabilities:						
Non-interest bearing demand deposits	1,587,733			1,636,816		
Accounts payable, accrued liabilities and other liabilities	267,314			287,021		
Total non-interest-bearing liabilities	1,855,047			1,923,837		
Total liabilities	9,152,997			9,257,976		
Stockholders' equity	922,469			923,665		
Total liabilities and stockholders' equity	\$ 10,075,466			\$ 10,181,641		
Excess of average interest-earning assets over average interest-bearing liabilities	\$ 2,062,934			\$2,114,197		
Net interest income		\$ 253,320			\$ 270,535	
Net interest rate spread			2.99 %			3.09 %
Net interest margin (7)			3.62 %			3.83 %
Cost of total deposits (7)			2.19 %			2.51 %
Ratio of average interest-earning assets to average interest-bearing liabilities	128.27 %			128.83 %		
Average non-performing loans/ Average total loans	2.41 %			1.36 %		

- (1) Includes loans held for investment net of the allowance for credit losses, and loans held for sale. Non-performing loans are included in the total loan portfolio balances.
- (2) Includes the average balance of net unrealized gains and losses in the fair value of debt securities available for sale.
- (3) Includes nontaxable securities with average balances of \$49.4 million, \$51.9 million and \$54.2 million for the three months ended September 30, 2026, June 30, 2026 and September 30, 2025, respectively, and \$50.4 million and \$54.6 million in the nine months ended September 30, 2026 and 2025, respectively. The tax equivalent yield for these nontaxable securities was 4.75%, 4.70%, and 4.60% for the three months ended September 30, 2026, June 30, 2026 and September 30, 2025, respectively, and 4.80% and 4.68% in the nine months ended September 30, 2026 and 2025, respectively. In 2026 and 2025, the tax equivalent yields were calculated assuming a 21% tax rate and dividing the actual yield by 0.79.
- (4) Deposits with banks in this table include time deposits with banks maturing in more than three months that are not considered cash and cash equivalents in the Company's consolidated balance sheet.
- (5) Excludes the allowance for credit losses.

- (6) To emphasize material items, certain line items previously presented separately in prior periods have been aggregated into a single line item in this table. This includes interest-bearing demand, savings, and money market deposits. The presentation for the three and nine months ended September 30, 2025 has been conformed accordingly for comparability.
- (7) See Glossary of Terms and Definitions for definitions of financial terms.

Exhibit 4 - Noninterest Income

This table shows the amounts of each of the categories of noninterest income for the periods presented.

(in thousands, except percentages)

	Three Months Ended						Nine Months Ended September 30,					
	September 30, 2026		June 30, 2026		September 30, 2025		2026		2025			
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits and service fees	\$ 6,184	33.7 %	\$ 5,419	29.8 %	\$ 5,056	29.2 %	\$ 16,475	30.6 %	\$ 15,161	26.8 %		
Brokerage, advisory and fiduciary activities	5,746	31.3 %	5,630	31.0 %	4,995	28.9 %	16,837	31.2 %	14,717	26.0 %		
Change in cash surrender value of bank owned life insurance ("BOLI") ⁽¹⁾	2,690	14.7 %	2,629	14.5 %	2,554	14.8 %	7,883	14.6 %	7,494	13.2 %		
Cards and trade finance servicing fees	1,556	8.5 %	1,432	7.9 %	1,321	7.6 %	4,427	8.2 %	4,517	8.0 %		
Gain on early extinguishment of FHLB advances, net	621	3.4 %	54	0.3 %	—	— %	675	1.3 %	—	— %		
Securities (losses) gains, net ⁽²⁾	(26)	(0.1)%	408	2.2 %	1,203	7.0 %	898	1.7 %	3,046	5.4 %		
Loan-level derivative income ⁽³⁾	536	2.9 %	1,174	6.5 %	2,372	13.7 %	3,241	6.0 %	7,084	12.5 %		
Derivative losses, net ⁽⁴⁾	—	— %	—	— %	(1,383)	(8.0)%	—	— %	(3,235)	(5.7)%		
Other noninterest income ⁽⁵⁾	1,032	5.6 %	1,416	7.8 %	1,173	6.8 %	3,446	6.4 %	7,810	13.8 %		
Total noninterest income	\$ 18,339	100.0 %	\$ 18,162	100.0 %	\$ 17,291	100.0 %	\$ 53,882	100.0 %	\$ 56,594	100.0 %		

(1) Changes in cash surrender value of BOLI are not taxable.

(2) There were insignificant gains on the sale of debt securities available for sale in the three months ended September 30, 2026. In the three months ended June 30, 2026, includes realized gains on the sale of debt securities available for sale of \$0.4 million. In the nine months ended September 30, 2026, includes realized gains on the sale of debt securities available for sale of \$0.9 million. In the three and nine months ended September 30, 2025, amounts are primarily in connection with gains on market valuation of trading securities.

(3) Income from interest rate swaps and other derivative transactions with customers.

(4) In the three and nine months ended September 30, 2025, includes net unrealized losses in connection with TBA MBS derivative contracts.

(5) Other sources of income in the periods shown include foreign currency exchange transactions with customers, mortgage banking income and loss and other smaller revenue streams.

Exhibit 5 - Noninterest Expense

This table shows the amounts of each of the categories of noninterest expense for the periods presented.

(in thousands, except percentages)	Three Months Ended						Nine Months Ended September 30,					
	September 30, 2026		June 30, 2026		September 30, 2025		2026		2025			
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Salaries and employee benefits	\$ 36,895	53.4 %	\$ 35,446	51.5 %	\$ 35,094	45.1 %	\$ 104,381	50.9 %	\$ 104,477	46.7 %		
Occupancy and equipment	5,899	8.5 %	4,995	7.3 %	5,211	6.7 %	16,317	8.0 %	16,838	7.5 %		
Professional and other services fees	15,257	22.1 %	13,087	19.0 %	15,997	20.6 %	39,760	19.4 %	44,228	19.8 %		
Telecommunications and data processing	3,428	5.0 %	3,627	5.3 %	3,155	4.1 %	10,592	5.2 %	9,559	4.3 %		
Depreciation and amortization	1,397	2.0 %	1,472	2.1 %	1,487	1.9 %	4,386	2.1 %	4,626	2.1 %		
FDIC assessments and insurance	2,701	3.9 %	2,472	3.6 %	2,549	3.3 %	8,023	3.9 %	8,681	3.9 %		
(Reversals) losses on loans held for sale carried at the lower of cost or fair value, net ⁽¹⁾	(65)	(0.1) %	1,118	1.6 %	881	1.1 %	2,876	1.4 %	881	0.4 %		
Advertising expenses	2,378	3.4 %	4,274	6.2 %	3,987	5.1 %	9,591	4.7 %	12,441	5.6 %		
Other real estate owned and repossessed assets (income) expense, net	(1,308)	(1.9) %	(253)	(0.4) %	215	0.3 %	(1,793)	(0.9) %	980	0.4 %		
Other operating expenses ^{(2) (3)}	2,516	3.7 %	2,639	3.8 %	9,259	11.8 %	10,761	5.3 %	21,078	9.3 %		
Total noninterest expense	\$ 69,098	100.0 %	\$ 68,877	100.0 %	\$ 77,835	100.0 %	\$ 204,894	100.0 %	\$ 223,789	100.0 %		

(1) Includes losses on sale and valuation allowance provisions and releases on losses on loans held for sale.

(2) For a detailed discussion of the key components of other operating expenses, see the Company's Form 10-K for the year ended December 31, 2025.

(3) Loan-level derivative expenses previously presented separately for the three and nine month periods ended September 30, 2025, have been reclassified and are now included in this category.

Exhibit 6 - Consolidated Balance Sheets

(in thousands, except share data)

	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Assets				(audited)	
Cash and due from banks and restricted cash	\$ 61,800	\$ 41,042	\$ 63,416	\$ 53,478	\$ 53,084
Interest earning deposits with banks	299,670	260,090	117,997	409,444	570,612
Other short-term investments	—	—	7,294	7,233	7,162
Cash and cash equivalents and restricted cash	361,470	301,132	188,707	470,155	630,858
Time deposits with other banks	500	500	—	—	—
Securities					
Debt securities available for sale, at fair value	2,166,041	2,549,256	2,370,308	2,024,883	2,122,416
Trading securities	—	—	—	—	119,935
Equity securities with readily determinable fair value not held for trading	2,435	2,537	2,528	2,548	2,542
Federal Reserve Bank and Federal Home Loan Bank stock	57,152	56,625	58,048	57,138	62,808
Securities	2,225,628	2,608,418	2,430,884	2,084,569	2,307,701
Loans held for sale, at the lower of cost or fair value (1)	95,847	122,172	190,014	80,912	—
Mortgage loans held for sale, at fair value	737	389	895	2,932	—
Loans held for investment, gross	6,976,861	6,743,066	6,562,872	6,613,391	6,941,792
Less: Allowance for credit losses (2)	94,845	85,499	79,236	79,276	94,918
Loans held for investment, net	6,882,016	6,657,567	6,483,636	6,534,115	6,846,874
Bank owned life insurance	268,052	265,362	263,208	260,644	258,042
Deferred tax assets, net	78,120	47,656	42,532	35,566	46,881
Operating lease right-of-use assets	106,083	107,522	108,980	110,588	102,872
Accrued interest receivable and other assets	193,192	183,529	194,658	197,537	216,971
Total assets	\$ 10,211,645	\$ 10,294,247	\$ 9,903,514	\$ 9,777,018	\$ 10,410,199
Liabilities and Stockholders' Equity					
Deposits					
Demand					
Noninterest bearing	\$ 2,081,886	\$ 1,708,111	\$ 1,466,670	\$ 1,573,301	\$ 1,768,764
Interest bearing demand, savings and money market	4,236,579	4,736,160	4,425,019	4,217,594	4,434,274
Time	1,927,207	1,911,037	2,047,412	1,996,039	2,097,931
Total deposits	8,245,672	8,355,308	7,939,101	7,786,934	8,300,969
Advances from the Federal Home Loan Bank	715,000	702,608	732,263	711,984	831,699
Senior notes	48,366	—	—	—	—
Subordinated notes	29,922	29,880	29,837	29,795	29,752
Junior subordinated debentures held by trust subsidiaries	64,178	64,178	64,178	64,178	64,178
Operating lease liabilities (3)	113,939	115,310	116,456	117,456	109,726
Accounts payable, accrued liabilities and other liabilities	153,751	112,594	107,761	127,869	128,935
Total liabilities	9,370,828	9,379,878	8,989,596	8,838,216	9,465,259
Stockholders' equity					
Class A common stock	3,912	3,917	3,978	4,058	4,125
Additional paid in capital	282,446	283,037	297,503	316,067	327,205
Retained earnings	673,332	651,145	633,716	619,552	620,542
Accumulated other comprehensive loss	(118,873)	(23,730)	(21,279)	(875)	(6,932)
Total stockholders' equity	840,817	914,369	913,918	938,802	944,940
Total liabilities and stockholders' equity	\$ 10,211,645	\$ 10,294,247	\$ 9,903,514	\$ 9,777,018	\$ 10,410,199

- (1) As of September 30, 2026, June 30, 2026, March 31, 2026 and December 31, 2025, includes valuation allowances of \$2.4 million, \$2.7 million, \$3.4 million and \$13.8 million, respectively.
- (2) In the first quarter of 2026, the Company early adopted ASU 2025-08, which expands the use of the gross-up approach for certain purchased loans and eliminates Day 1 credit loss expense. As a result, in the third, second and first quarters of 2026, the Company recorded an allowance for credit losses of \$2.5 million, \$1.9 million and \$0.5 million, respectively, on approximately \$190.6 million, \$149.5 million and \$36.8 million of acquired loans, respectively, with no Day 1 impact to earnings.
- (3) Consists of total long-term lease liabilities. Total short-term lease liabilities are included in other liabilities.

Exhibit 7 - Loans

Loans by Type - Held For Investment

The loan portfolio held for investment consists of the following loan classes:

<i>(in thousands)</i>	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Real estate loans				(audited)	
Commercial real estate					
Non-owner occupied	\$ 1,468,739	\$ 1,526,962	\$ 1,501,909	\$ 1,591,861	\$ 1,656,180
Multi-family residential	220,001	234,116	261,332	322,447	361,650
Land development and construction loans	500,872	512,272	505,007	534,028	544,727
	2,189,612	2,273,350	2,268,248	2,448,336	2,562,557
Single-family residential	2,159,674	1,954,193	1,680,768	1,515,181	1,550,724
Owner occupied	710,758	732,190	790,445	809,336	900,596
	5,060,044	4,959,733	4,739,461	4,772,853	5,013,877
Commercial loans	1,657,316	1,488,182	1,485,438	1,446,406	1,519,778
Loans to financial institutions and acceptances	49,502	85,492	112,667	148,602	164,974
Consumer loans and overdrafts	209,999	209,659	225,306	245,530	243,163
Total loans	\$ 6,976,861	\$ 6,743,066	\$ 6,562,872	\$ 6,613,391	\$ 6,941,792

Loans by Type - Held For Sale

The loan portfolio held for sale consists of the following loan classes:

<i>(in thousands)</i>	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Loans held for sale at the lower of cost or fair value				(audited)	
Real estate loans					
Commercial real estate					
Non-owner occupied	\$ 59,826	\$ 63,296	\$ 63,908	\$ 43,406	\$ —
Multi-family residential	—	22,722	60,794	—	—
Land development and construction loans	23,626	23,639	52,613	22,339	—
	83,452	109,657	177,315	65,745	—
Owner occupied	12,395	12,515	12,699	15,167	—
	95,847	122,172	190,014	80,912	—
Total loans held for sale at the lower of cost or fair value	95,847	122,172	190,014	80,912	—
Mortgage loans held for sale at fair value					
Single-family residential	737	389	895	2,932	—
Total mortgage loans held for sale at fair value	737	389	895	2,932	—
Total loans held for sale	\$ 96,584	\$ 122,561	\$ 190,909	\$ 83,844	\$ —

Non-Performing Assets

This table shows a summary of our non-performing assets by loan class, which includes non-performing loans, other real estate owned, or OREO, and other repossessed assets at the dates presented. Non-performing loans consist of (i) nonaccrual loans, and (ii) accruing loans 90 days or more contractually past due as to interest or principal.

(in thousands)	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025 (audited)	September 30, 2025
Non-Accrual Loans					
Real Estate Loans					
Commercial real estate (CRE)					
Non-owner occupied	\$ 4,677	\$ 9,386	\$ 11,172	\$ 4,288	\$ 4,374
Multi-family residential	377	429	—	—	7,018
Land development and construction loans ⁽¹⁾	—	—	—	16,200	19,577
	5,054	9,815	11,172	20,488	30,969
Single-family residential	31,077	31,180	27,346	26,082	8,838
Owner occupied	24,833	40,506	40,745	28,733	15,287
	60,964	81,501	79,263	75,303	55,094
Commercial loans	79,452	79,020	85,481	83,761	67,081
Consumer loans and overdrafts	7,667	8,317	8,969	9,204	725
Total Non-Accrual Loans ⁽¹⁾	\$ 148,083	\$ 168,838	\$ 173,713	\$ 168,268	\$ 122,900
Past Due Accruing Loans					
Real Estate Loans					
Commercial real estate (CRE)					
Single-family residential	179	—	—	—	—
Owner occupied	1,220	—	—	730	—
Commercial	—	2,252	2,337	2,372	1,392
Consumer loans and overdrafts	—	—	—	—	—
Total Past Due Accruing Loans ⁽²⁾	\$ 1,399	\$ 2,252	\$ 2,337	\$ 3,102	\$ 1,392
Total Non-Performing Loans	149,482	171,090	176,050	171,370	124,292
Other Real Estate Owned	10,044	15,542	15,542	15,542	15,606
Total Non-Performing Assets ⁽¹⁾	\$ 159,526	\$ 186,632	\$ 191,592	\$ 186,912	\$ 139,898

(1) At December 31, 2025, balances included \$16.2 million in land development and construction loans held for sale, which were sold in January 2026. There were no loans both classified as held for sale and in non-performing status in any of the other periods shown.

(2) Loans past due 90 days or more but still accruing.



Loans by Credit Quality Indicators

This table shows the Company's loans by credit quality indicators. The Company has not purchased credit-deteriorated loans.

	September 30, 2026				June 30, 2026				September 30, 2025			
(in thousands)	Special Mention	Substandard	Doubtful	Total (1)	Special Mention	Substandard	Doubtful	Total (1)	Special Mention	Substandard	Doubtful	Total (1)
Real Estate Loans												
Commercial Real Estate (CRE)												
Non-owner occupied	\$ 75,800	\$ 20,454	\$ —	\$ 96,254	\$ 67,222	\$ 25,211	\$ —	\$ 92,433	\$ 53,284	\$ 42,406	\$ —	\$ 95,690
Multi-family residential	—	377	—	377	—	429	—	429	—	29,430	—	29,430
Land development and construction loans	35,901	—	—	35,901	35,939	—	—	35,939	3,959	19,577	—	23,536
	111,701	20,831	—	132,532	103,161	25,640	—	128,801	57,243	91,413	—	148,656
Single-family residential	2,500	31,077	—	33,577	—	31,229	—	31,229	738	8,717	—	9,455
Owner occupied	4,964	61,478	—	66,442	4,985	77,964	—	82,949	45,365	35,085	—	80,450
	119,165	113,386	—	232,551	108,146	134,833	—	242,979	103,346	135,215	—	238,561
Commercial loans	1,555	91,917	—	93,472	1,634	95,741	—	97,375	120,997	105,905	—	226,902
Loans to financial institutions and acceptances	—	—	—	—	—	34,210	—	34,210	—	—	—	—
Consumer loans and overdrafts	—	7,667	—	7,667	—	8,317	—	8,317	—	725	—	725
Total	\$ 120,720	\$ 212,970	\$ —	\$ 333,690	\$ 109,780	\$ 273,101	\$ —	\$ 382,881	\$ 224,343	\$ 241,845	\$ —	\$ 466,188

(1) There were no loans categorized as "loss" as of the dates presented.

Exhibit 8 - Deposits by Country of Domicile

This table shows the Company's deposits by country of domicile of the depositor as of the dates presented.

<i>(in thousands)</i>	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025 <i>(audited)</i>	September 30, 2025
Domestic	\$ 5,033,484	\$ 5,133,588	\$ 5,228,588	\$ 5,168,371	\$ 5,732,799
Foreign:					
Venezuela	2,395,066	2,491,875	2,005,521	1,910,980	1,881,871
Others	817,122	729,845	704,992	707,583	686,299
Total foreign	3,212,188	3,221,720	2,710,513	2,618,563	2,568,170
Total deposits	\$ 8,245,672	\$ 8,355,308	\$ 7,939,101	\$ 7,786,934	\$ 8,300,969

Glossary of Terms and Definitions

- Assets under management and custody: consists of assets held for clients in an agency or fiduciary capacity which are not assets of the Company and therefore are not included in the consolidated financial statements.
- Classified loans: consist of loans that have been adversely classified due to credit risk and are categorized as substandard and doubtful.
- Common equity tier 1 capital ratio, CET1: Tier 1 capital divided by total risk-weighted assets.
- Core deposits: consist of total deposits excluding all time deposits.
- Cost of total deposits: calculated based upon the average balance of total noninterest bearing and interest bearing deposits, which includes time deposits.
- Efficiency ratio: total noninterest expense divided by the sum of noninterest income and NII.
- FTEs: full-time equivalent employees
- Loans to Deposits ratio: calculated as the ratio of total gross loans divided by total deposits.
- Net interest margin, or NIM: defined as net interest income, or NII, divided by average interest-earning assets, which are loans, securities, deposits with banks and other financial assets which yield interest or similar income.
- Non-performing assets include all accruing loans past due by 90 days or more, all nonaccrual loans and other real estate owned ("OREO") properties acquired through or in lieu of foreclosure, and other repossessed assets.
- Non-performing loans include all accruing loans past due by 90 days or more and all nonaccrual loans.
- Other operating expenses: total noninterest expense less salary and employee benefits.
- Ratio for net charge-offs/average total loans held for investment: calculated based upon the average daily balance of outstanding loan principal balance net of unamortized deferred loan origination fees and costs, excluding the allowance for credit losses.
- ROA is calculated based upon the average daily balance of total assets.
- ROE is calculated based upon the average daily balance of stockholders' equity.
- Tangible common equity ratio: calculated as the ratio of common equity less goodwill and other intangibles divided by total assets less goodwill and other intangible assets. Other intangible assets primarily consist of naming rights and mortgage servicing rights and are included in other assets in the Company's consolidated balance sheets.
- The terms of the FHLB advance agreements require the Bank to maintain certain investment securities or loans as collateral for these advances.
- Tier 1 capital: Tier 1 capital is composed of Common Equity Tier 1 (CET1) capital plus outstanding qualifying trust preferred securities of \$62.3 million at each of the dates presented.
- Tier 1 leverage ratio: Tier 1 capital divided by quarter to date average assets.
- Total capital ratio: total qualifying regulatory stockholders' equity divided by total risk-weighted assets, calculated according to the standardized regulatory capital ratio calculations.
- Total gross loans: consists of the principal balance of outstanding loans, including loans held for investment, loans held for sale at the lower of cost or fair value, and mortgage loans held for sale, net of unamortized deferred nonrefundable loan origination fees and loan origination costs, unamortized premiums paid on purchased loans and the unamortized balance of initial allowance for credit losses on purchased seasoned loans.
- Total revenue is the result of net interest income before provision for credit losses plus noninterest income.

Third Quarter Earnings Presentation

October 23, 2026



AMERANT BANK Imagine tomorrow.

Important Notices and Disclaimers

Forward-Looking Statements

This presentation contains "forward-looking statements" including statements with respect to the Company's objectives, expectations and intentions and other statements that are not historical facts. Examples of forward-looking statements include but are not limited to: our future operating or financial performance, including revenues, expenses, expense savings, income or loss and earnings or loss per share, and other financial items; statements regarding expectations, plans or objectives for future operations, products or services, and our expectations on loan recoveries, or reaching positive resolutions on problem loans, or significantly reducing special mention and/or non-performing loans. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target," "goals," "outlook," "modeled," "dedicated," "create," and other similar words and expressions of the future.

Forward-looking statements, including those relating to our beliefs, plans, objectives, goals, expectations, anticipations, estimates and intentions, involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the Company's actual results, performance, achievements, or financial condition to be materially different from future results, performance, achievements, or financial condition expressed or implied by such forward-looking statements. You should not rely on any forward-looking statements as predictions of future events. You should not expect us to update any forward-looking statements, except as required by law. All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, together with those risks and uncertainties described in "Risk factors" in our annual report on Form 10-K for the fiscal year ended December 31, 2025 filed on February 27, 2026, in our quarterly report on Form 10-Q for the quarter ended March 31, 2026, filed on May 1, 2026, and in our other filings with the U.S. Securities and Exchange Commission (the "SEC"), which are available at the SEC's website www.sec.gov.

Interim Financial Information

Unaudited financial information as of and for interim periods, including the three and nine month periods ended September 30, 2026 and 2025, and the three month periods ended June 30, 2026, March 31, 2026, and December 31, 2025, may not reflect our results of operations for our fiscal year ending, or financial condition as of December 31, 2026, or any other period of time or date.

Non-GAAP Financial Measures

The Company supplements its financial results that are determined in accordance with accounting principles generally accepted in the United States of America ("GAAP") with non-GAAP financial measures, such as "pre-tax pre-provision net revenue (PPNR)", "tangible common equity ratio", and "tangible stockholders' equity (book value) per common share". This supplemental information is not required by, or is not presented in accordance with GAAP. The Company refers to these financial measures and ratios as "non-GAAP financial measures".

We use certain non-GAAP financial measures, including those mentioned above, both to explain our results to shareholders and the investment community and in the internal evaluation and management of our business. Management believes that these supplementary non-GAAP financial measures and the information they provide are useful to investors since these measures permit investors to view our performance using the same tools that our management uses to evaluate our past performance and prospects for future performance. While we believe that these non-GAAP financial measures are useful in evaluating our performance, this information should be considered as supplemental and not as a substitute for or superior to the related financial information prepared in accordance with GAAP. Additionally, these non-GAAP financial measures may differ from similar measures presented by other companies. Appendix 1 reconciles these non-GAAP financial measures to GAAP reported results.

Beginning in the first quarter of 2026, the Company reviewed and updated its use of non-GAAP financial measures and now presents a limited set of metrics that management uses to evaluate performance and make operating decisions. As part of this update, the Company discontinued the presentation of "Core PPNR", "core noninterest income", "core noninterest expense", "core net income", "core earnings per share (basic and diluted)", "core return on assets (Core ROA)", "core return on equity (Core ROE)", and "core efficiency ratio" as management determined these measures are no longer primary metrics used internally. This change does not reflect any change in the Company's underlying business, operations, or GAAP financial results.

Opening Remarks

With a stronger foundation now in place, our focus is shifting toward enhancing franchise value and delivering sustainable returns for our shareholders.

STRATEGIC INITIATIVES

Transitioning from *Stabilization* to *Optimization and Growth*



1. Transform Credit

Asset quality reflects continued portfolio de-risking, with sustained improvement toward target levels.

Advancing workflow enhancements and automating the credit approval process to improve data integrity, accountability, and consistency.



2. Operational Efficiency

Continued disciplined expense management efforts while enhancing our earnings generation power to significantly improve operational efficiency



3. Client Profitability

Evaluated and prioritized relationship return by segmenting our portfolio based on profitability to allocate resources where they yield the most value



4. Grow the Bank

Accelerated domestic loan growth while sustaining the momentum of our international franchise across both deposits and AUMs.

Key Financial Metrics (3Q26 vs 2Q26)

Assets

- Total assets were \$10.2 billion, compared to \$10.3 billion
- Cash and cash equivalents and restricted cash were \$361.5 million, compared to \$301.1 million
- Total investment securities were \$2.2 billion, compared to \$2.6 billion
- Total gross loans were \$7.1 billion, compared to \$6.9 billion

Liabilities

- Total deposits were \$8.2 billion, compared to \$8.4 billion
- Core deposits were \$6.3 billion, compared to \$6.4 billion
- Noninterest bearing deposits to total deposits was 25.2%, compared to 20.4%
- Brokered deposits were \$497.4 million, compared to \$498.2 million
- FHLB advances were \$715.0 million, compared to \$702.6 million
- On September 17, 2026, the Company completed a registered offering of \$50.0 million aggregate principal amount of 7.00% Senior Notes due 2031.

Off-Balance Sheet

- AUM totaled \$3.45 billion, compared to \$3.37 billion

Key Financial Metrics (3Q26 vs 2Q26)

Income Statement

- NII was \$90.5 million, compared to \$82.6 million
- Provision for credit losses was \$6.2 million, compared to \$4.8 million
- Noninterest income was \$18.3 million, compared to \$18.2 million
- Noninterest expense was \$69.1 million, compared to \$68.9 million
- PPNR ⁽¹⁾ was \$39.7 million, compared to \$31.9 million
- Net income attributable to the Company was \$25.7 million, compared to net income of \$21.0 million

Relative Performance Metrics

- NIM was 3.77%, compared to 3.52%
- Diluted EPS was \$0.65, compared to diluted EPS of \$0.53
- Efficiency ratio was 63.51%, compared to 68.37%
- ROA was 1.00%, compared to 0.84%
- ROE was 11.29%, compared to 9.23%

⁽¹⁾ Non-GAAP measure, see "Non-GAAP Financial Measures" for more information and Appendix 1 for a reconciliation to GAAP measures.

Key Financial Metrics (3Q26 vs 2Q26)

Capital

- Total Capital Ratio was 14.48%, compared to 14.34%
- CET1 was 12.07%, compared to 11.94%
- TCE Ratio ⁽¹⁾ ⁽²⁾ was 8.04%, compared to 8.69%

Capital Management Actions

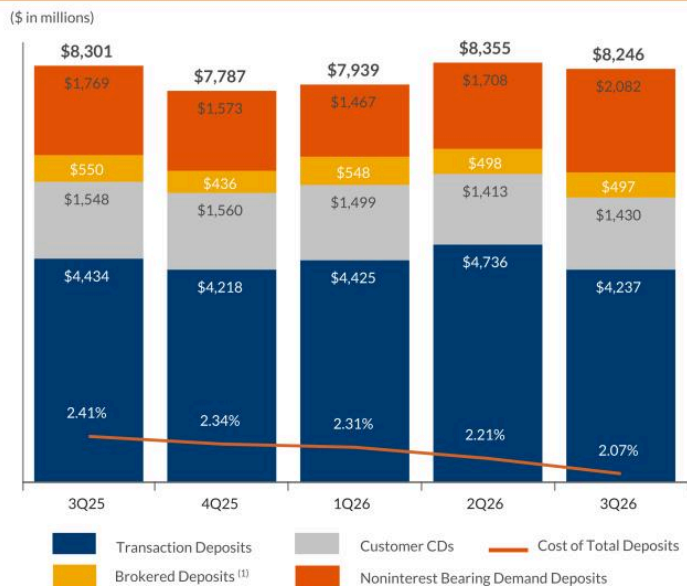
- Paid quarterly cash dividend of \$0.09 per common share on August 28, 2026
- Repurchased 70,592 shares for \$2.0 million at a weighted average price of \$28.47 per share, or 1.36x of TBV per share⁽¹⁾ and 1.32x of book value per share
- TBV per share⁽¹⁾ was \$20.94, compared to \$22.78

⁽¹⁾ Non-GAAP Financial Measures. See Appendix 1 for a reconciliation to GAAP.

⁽²⁾ TCE Ratio: 3Q26 includes \$118.9 million accumulated unrealized losses net of taxes, compared to \$23.7 million in 2Q26

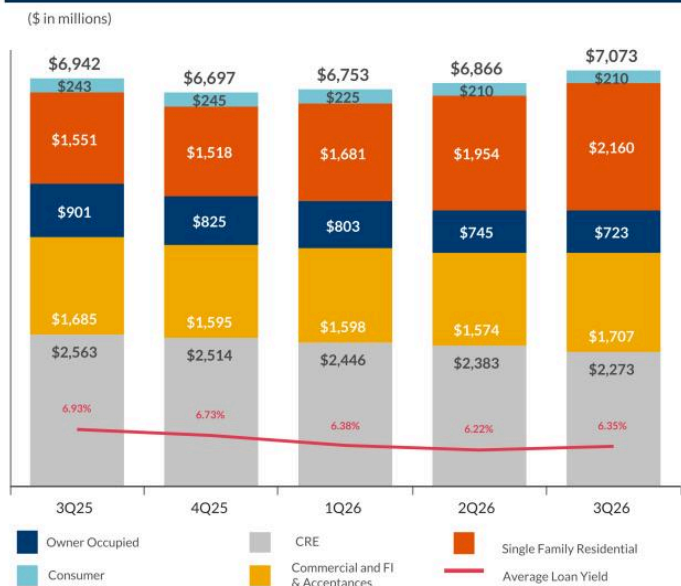
Well Diversified Deposit & Loan Mix

Deposit Composition



⁽¹⁾ Brokered Deposits: All periods primarily consist of time deposits.

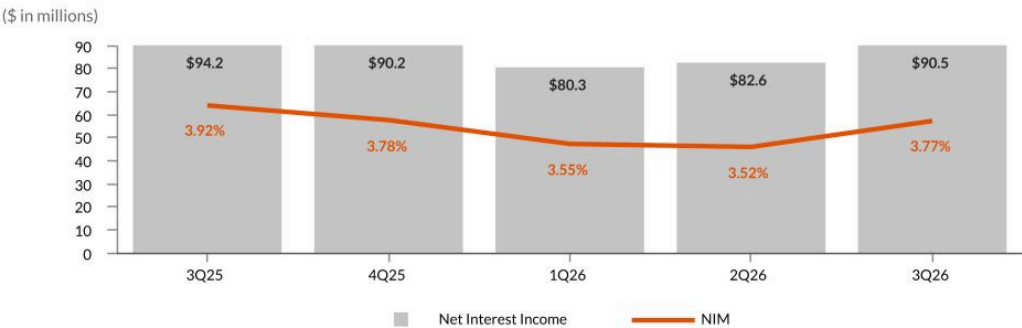
Loan Composition ⁽²⁾



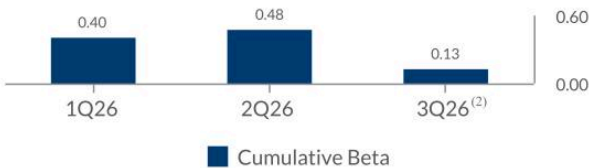
⁽²⁾ 3Q26, 2Q26, 1Q26, and 4Q25 include both mortgage loans held for sale carried at fair value and loans held for sale carried at the lower of cost or fair value. There were no loans held for sale in 3Q25.

Net Interest Income and NIM

NII and NIM (%)



Interest-Bearing Deposits Beta Evolution ⁽¹⁾



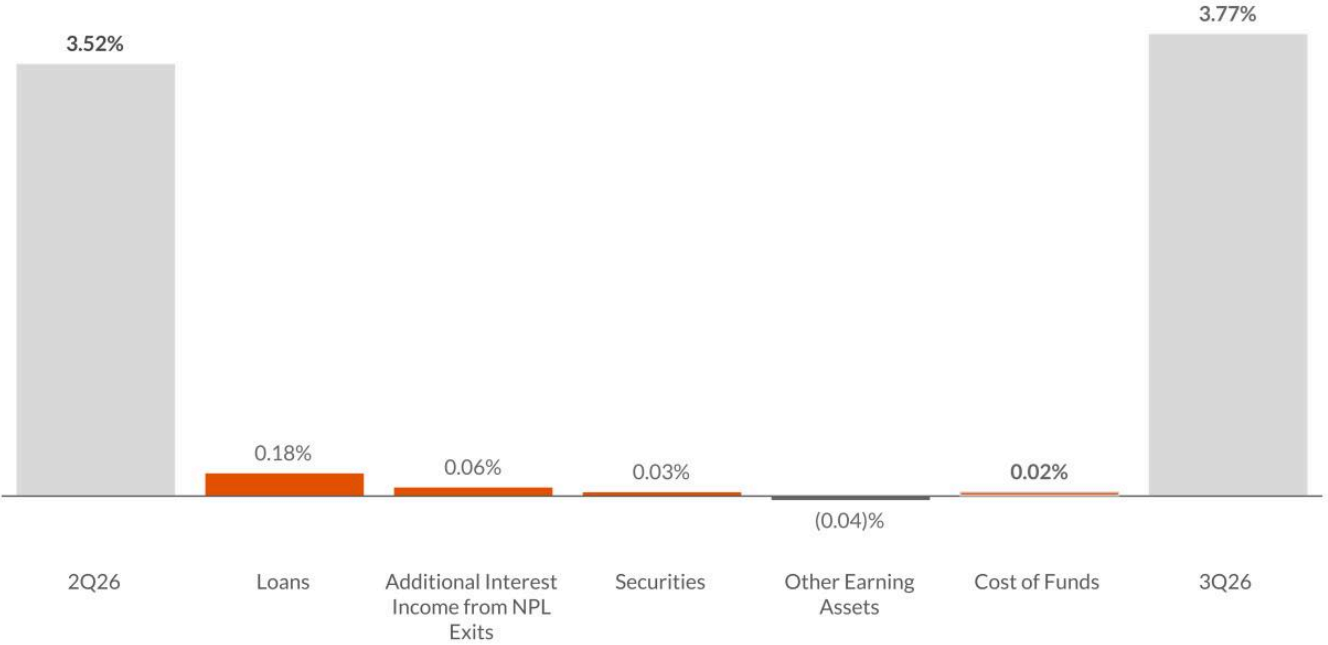
⁽¹⁾ Beta calculation does not include brokered deposits

⁽²⁾ Reset starting point for beta calculation to 8/31/26, as the first increase in Fed funds rates following the downward rate cycle occurred in Sep. 2026

Cost of Funds

	3Q25	4Q25	1Q26	2Q26	3Q26
Cost of Deposits (Domestic)	3.00 %	2.96 %	3.00 %	2.93 %	2.85 %
Cost of Deposits (International)	1.19 %	1.11 %	1.04 %	0.99 %	0.94 %
Cost of FHLB Advances	4.00 %	3.90 %	3.90 %	3.90 %	3.81 %
Cost of Funds	2.57 %	2.51 %	2.47 %	2.38 %	2.23 %

Drivers of Change in NIM



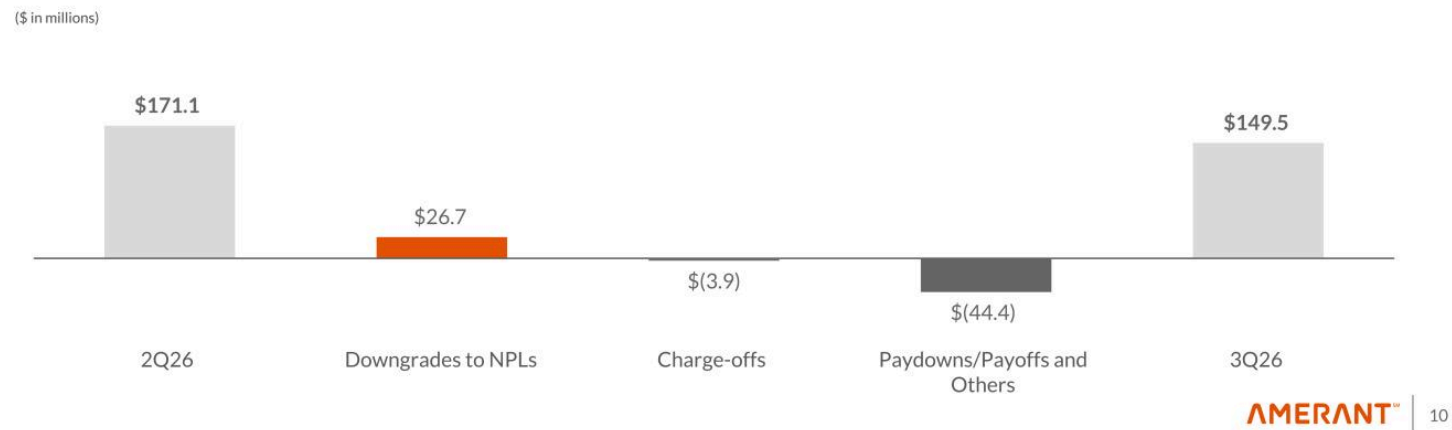
Non-Performing Loans

Highlights

NPAs were \$159.5 million, which includes \$149.5 million in NPLs and \$10.0 million in OREO.

As of 3Q26, the NPLs had the following composition:

- \$41.3 million had real estate collateral with a weighted avg. LTV of 73.9%
- \$19.7 million had other types of collateral
- \$64.3 million were cashflow-dependent loans
- The remaining loans were collectively evaluated for reserves



Classified Loans

Highlights

As of 3Q26 the Classified loans had the following composition:

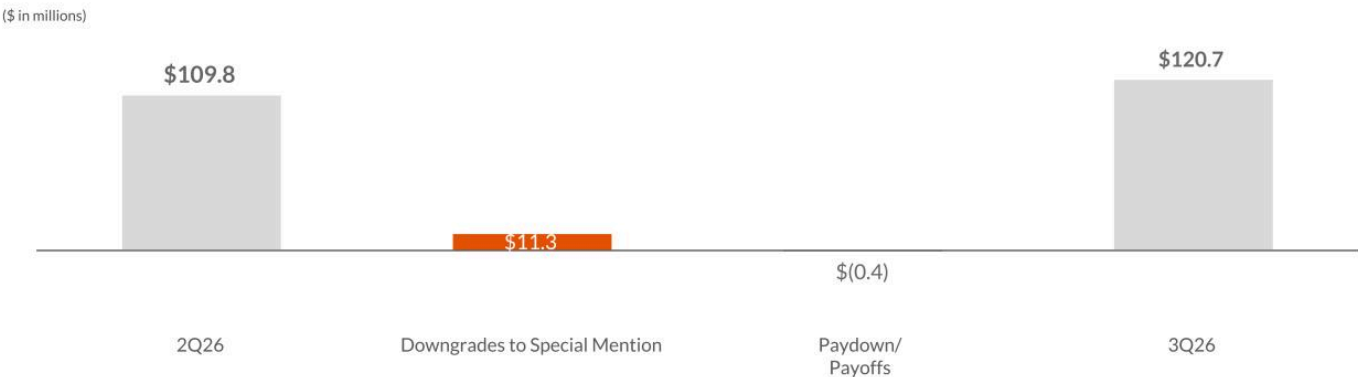
- \$90.4 million had real estate collateral with a weighted avg. LTV of 68.4%
- \$81.1 million were cashflow-dependent loans
- \$17.2 million had other types of collateral
- The remaining loans were collectively evaluated for reserves



Special Mention Loans

Highlights

- As of 3Q26 the Special Mention loans had the following composition:
- \$116.7 million had real estate collateral with a weighted avg. LTV of 58.4%
 - The remaining loans were smaller commercial loans



NCOs and Allowance for Credit Losses



Allowance for Credit Losses

(\$ in thousands)

Portfolios	Balance 2Q26	Reserve Build ⁽¹⁾	Balance 3Q26
Real Estate	\$ 24,435	\$ (2,291)	\$ 22,144
Commercial	\$ 37,859	\$ 14,170	\$ 52,029
Consumer and Others	\$ 23,205	\$ (2,533)	\$ 20,672
Total ACL	\$ 85,499	\$ 9,346	\$ 94,845

⁽¹⁾ Includes ACL on purchased seasoned loans ("PSLs"). See Glossary for more details on the Company's early adoption of ASU 2025-08.

NCO-to-Average Total Loans Ratio
(% are annualized)

Period / Portfolio	CRE	Owner-Occupied	Single-Family Residential	Commercial	Financial Institutions	Consumer and Others	Total
3Q25	0.07%	—%	—%	0.25%	—%	0.07%	0.39%
4Q25	0.05%	—%	—%	0.98%	—%	0.04%	1.07%
1Q26	—%	—%	—%	0.27%	—%	0.18%	0.45%
2Q26	—%	—%	—%	0.05%	—%	0.03%	0.08%
3Q26	—%	—%	—%	0.09%	—%	0.03%	0.12%

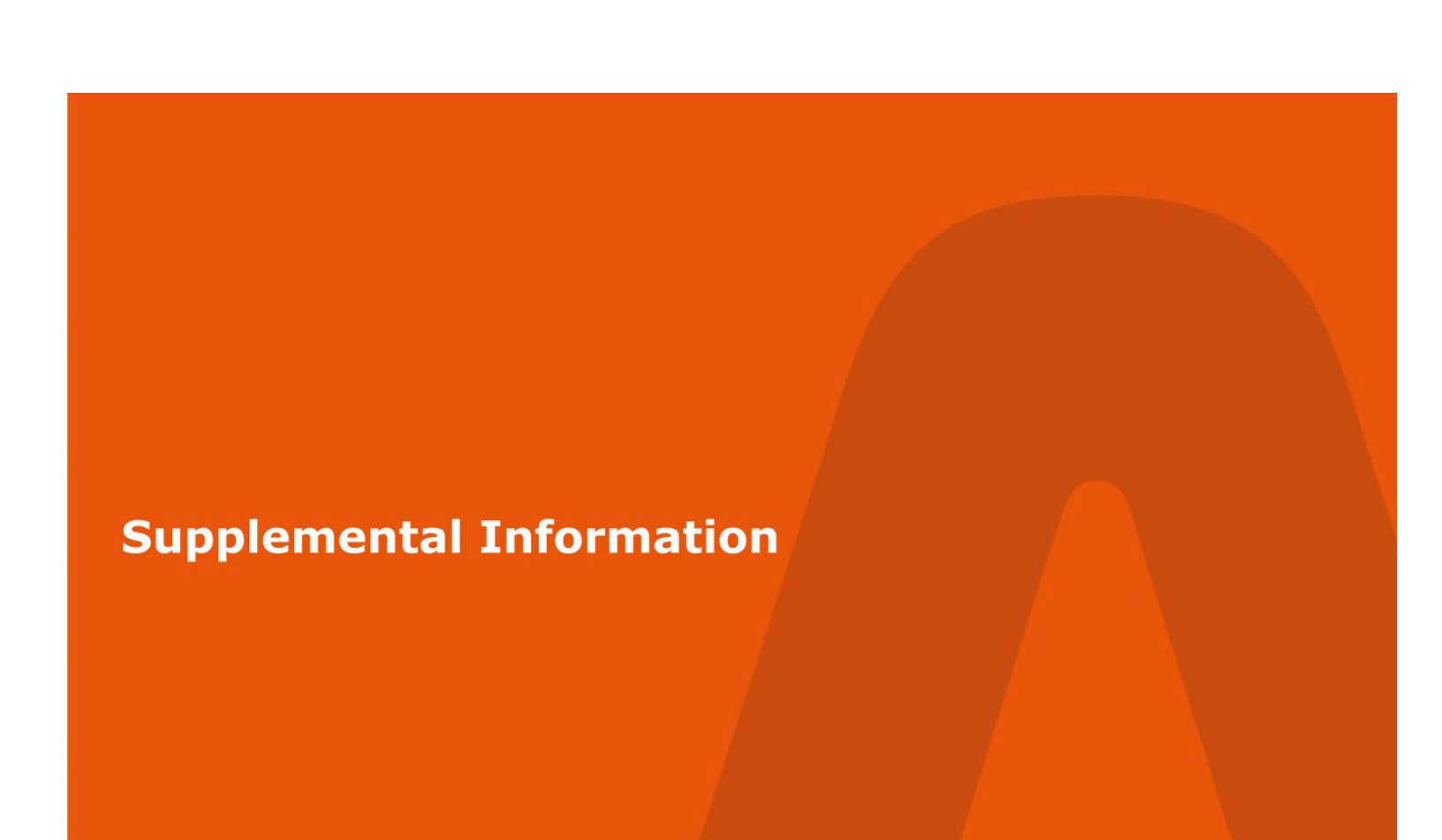
Outlook

- Total loans projected to reach approximately \$7.3 billion by 4Q26
- Total deposits projected to reach approximately \$8.5 billion by 4Q26, primarily driven by low-cost international deposit growth
- Net interest margin projected to be in the range of 3.65% - 3.70% in 4Q26
- Noninterest expense in 4Q26 is projected to be approximately \$68 million in 4Q26, as we continue to make progress toward a target efficiency ratio of approximately 60%
- Will continue to optimize capital management, balancing between retaining capital for growth, and buybacks and dividends to enhance shareholder returns

Closing Remarks

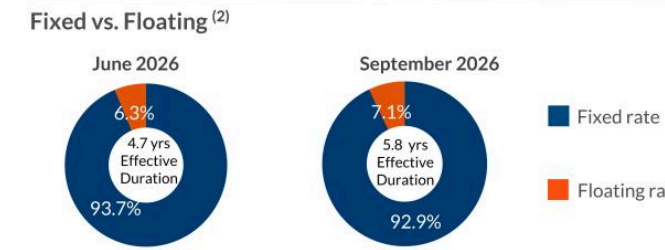
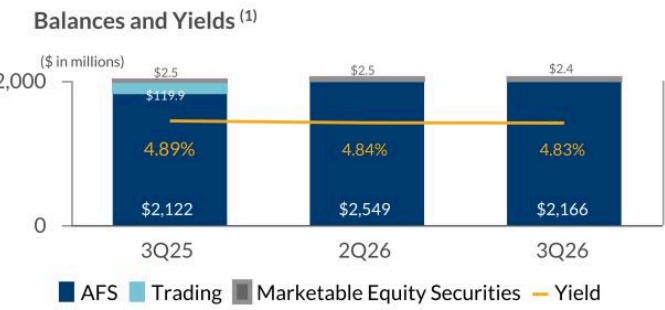
As we head into the final quarter of the year, we remain focused on executing against our strategic priorities with discipline and purpose to translate strategic progress into measurable financial results.

- **Sustaining loan growth momentum** with a focus on risk-adjusted returns and balance sheet quality
- **Continuing to advance credit quality by:**
 - Deepening our credit culture through consistent underwriting standards, relationship-based decision-making, and proactive portfolio oversight
 - Cultivating a high-quality pipeline with enhanced transparency into risk-adjusted returns and stronger accountability across the credit process
- **Realizing the benefits of previously announced efficiency initiatives**, with recurring cost reductions beginning to strengthen our operating leverage
- **Advancing our relationship-first approach** to deepen client engagement and drive lower-cost deposit growth across domestic and international markets
- **Preserving strong capital ratios** by balancing capital retained to support growth with dividend payments and share repurchases



Supplemental Information

Investment Portfolio



⁽¹⁾ Excludes Federal Reserve Bank and FHLB stock
⁽²⁾ Hybrid investments are classified based on current rate (fixed or floating)
⁽³⁾ Based on estimated prepayment speeds

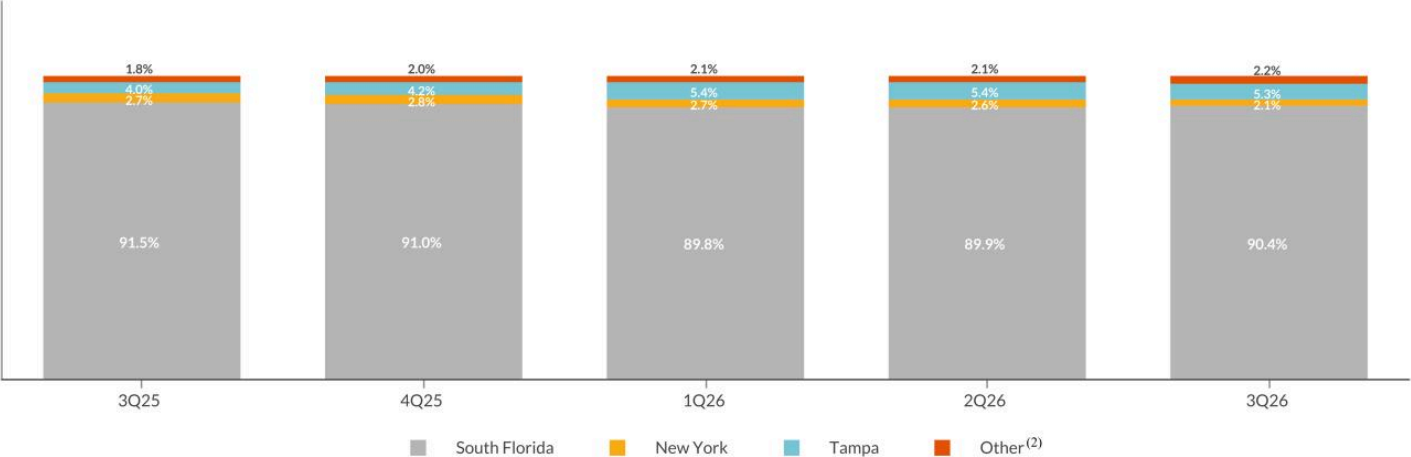


Available for Sale Securities by Type
September 30, 2026

As of September 30, 2026, 100.0% of the Available for Sale portfolio consists of MBS issued or guaranteed by Government agencies and Government sponsored enterprises.

Loan Portfolio Geographic Mix

Geographic Mix ⁽¹⁾



⁽¹⁾ 3Q26, 2Q26, 1Q26, and 4Q25 include both mortgage loans held for sale carried at fair value and loans held for sale carried at the lower of cost or fair value. There were no loans held for sale in 3Q25. This geographic categorization is based on internal criteria.

⁽²⁾ Consists of international loans; fully-collateralized securities-based lending and residential loans with U.S. collateral.

Loans Held for Investment Portfolio by Industry

September 30, 2026

(\$ in millions)	Real Estate	Non-Real Estate	Total	% Total Loans
Financial Sector (1)	\$ 5	\$ 246	\$ 251	3.6 %
Construction and Real Estate & Leasing:				
Commercial real estate loans	2,190	—	2,190	31.4 %
Other real estate related services and equipment leasing (2)	153	109	262	3.8 %
Total construction and real estate & leasing	2,343	109	2,452	35.1 %
Manufacturing:				
Foodstuffs, Apparel	44	56	100	1.4 %
Metals, Computer, Transportation and Other	12	133	145	2.1 %
Chemicals, Oil, Plastics, Cement and Wood/Paper	22	73	95	1.4 %
Total Manufacturing	78	262	340	4.9 %
Wholesale (3)	90	191	281	4.0 %
Retail Trade (4)	169	149	318	4.6 %
Services:				
Non-Financial Public Sector	—	19	19	0.3 %
Communication, Transportation, Health and Other (5)	138	246	384	5.5 %
Accommodation, Restaurants, Entertainment and other services (6)	70	273	343	4.9 %
Electricity, Gas, Water, Supply and Sewage Services	3	106	109	1.6 %
Total Services	211	644	855	12.3 %
Primary Products:				
Agriculture, Livestock, Fishing and Forestry	1	1	2	— %
Mining	—	7	7	0.1 %
Total Primary Products	1	8	9	0.1 %
Other Loans (7)	2,163	308	2,471	35.4 %
Total Loans	\$ 5,060	\$ 1,917	\$ 6,977	100.0 %

(1) Consists primarily of finance facilities granted to non-bank financial companies composed mainly of 2.2% corporate finance, 0.6% CRE note-on-note financing, 0.8% mortgage warehousing lines and 0.1% others.

(2) Comprised mostly of construction and real estate related services and equipment rental and leasing activities.

(3) Food wholesalers represented approximately 55%.

(4) Gasoline stations represented approximately 35%.

(5) Healthcare represented approximately 42%.

(6) Restaurants and food services represented 57%.

(7) Primarily residential 29%, other consumer loans 1% and loans belonging to industrial sectors not included in the above sectors, which do not individually represent more than 1 percent of the total loan portfolio.

Highlights

- Diversified portfolio - highest sector concentration, other than real estate, at 12% of total loans
- 73% of total loans secured by real estate
- Main concentrations:
 - CRE
 - Services – Communication, Transportation, Health and Other
 - Services – Accommodation, Restaurants, Entertainment and other services
 - Retail - Gas stations and Food retailers
 - Wholesale - Food & Electronics and Computer parts wholesalers
 - Financial Sector - Non-Depository Financial institutions

AMERANT

Total CRE Loans - Detail

Outstanding as of September 30, 2026
(\$ in millions)

Loans Held for Investment

CRE Type	FL	TX	NY	Other	Total	% Total CRE	% Total Loans (1)	Income Producing (2)	Land and Construction
Retail	\$ 492	\$ 10	\$ 44	\$ 32	\$ 578	26.4 %	8.3 %	\$ 578	\$ —
Multifamily	282	64	43	92	481	22.0 %	6.9 %	220	261
Office	255	63	18	70	406	18.5 %	5.8 %	396	10
Hotels	176	28	—	13	217	9.9 %	3.1 %	201	16
Industrial	84	—	—	32	116	5.3 %	1.7 %	116	—
Specialty	166	12	—	29	207	9.5 %	3.0 %	178	29
Land	172	—	—	13	185	8.4 %	2.6 %	—	185
Total CRE	\$ 1,627	\$ 177	\$ 105	\$ 281	\$ 2,190	100.0 %	31.4 %	\$ 1,689	\$ 501

This geographic segmentation is based on collateral location.

(1) Calculated as a percentage of loans held for investment only.

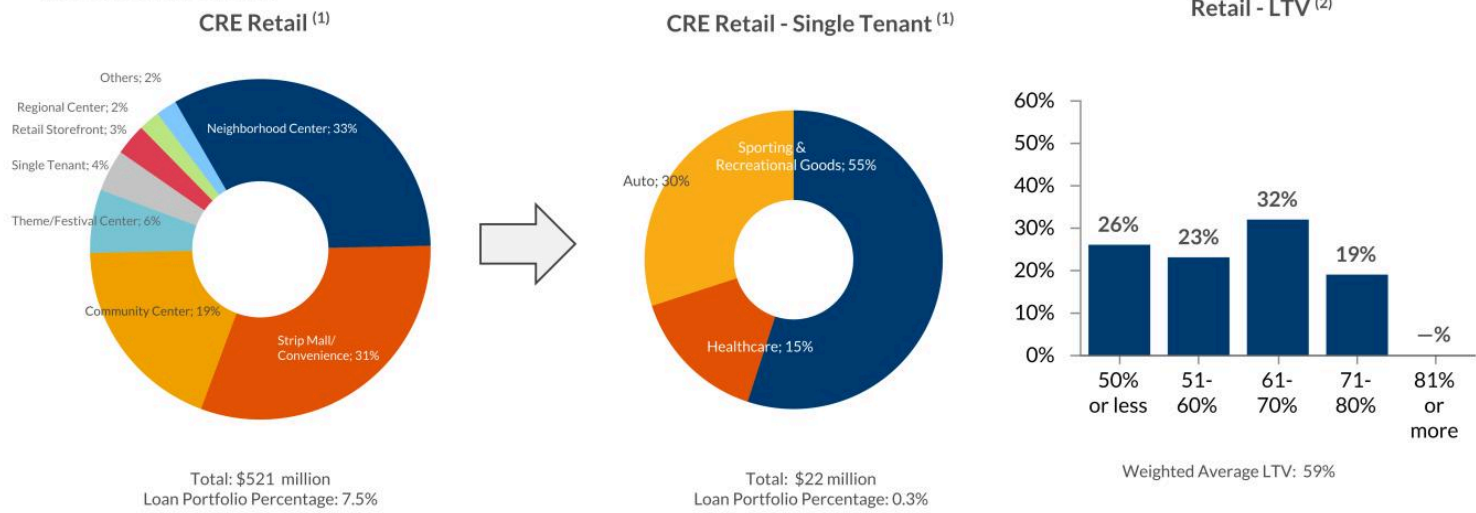
(2) Income producing properties include non-owner occupied and multi-family residential loans.

Loans Held for Sale

CRE Type	FL	TX	NY	Total
Multifamily	\$ —	\$ —	\$ —	\$ —
Retail	6	—	17	23
Office	—	—	21	21
Hotels	—	16	—	16
Land	23	—	—	23
Total	\$ 29	\$ 16	\$ 38	\$ 83

CRE Retail - Detail

As of September 30, 2026

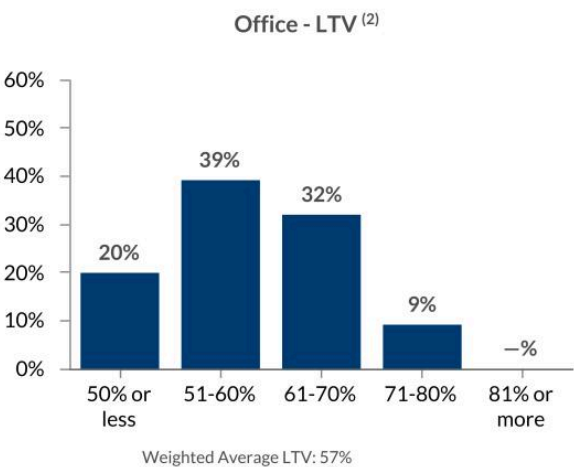
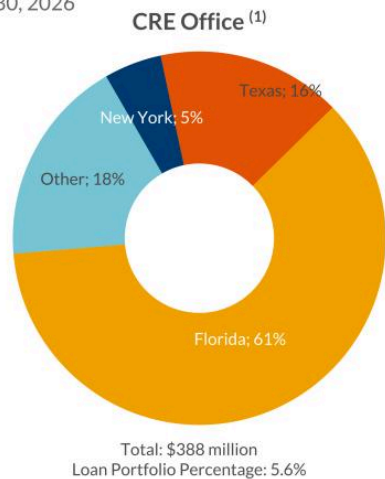


- Florida primarily includes neighborhood shopping centers or service centers with basic needs related anchor stores, as well as the retail corridor in Miami Beach
- New York primarily includes two loans in high traffic retail corridors with proximity to public transportation services
- Single-tenant consists of one loan in Michigan (Gym) and three smaller loans in South Florida

⁽¹⁾ CRE retail loans held for investment above \$3.0 million
⁽²⁾ LTV at origination

CRE Office - Detail

As of September 30, 2026

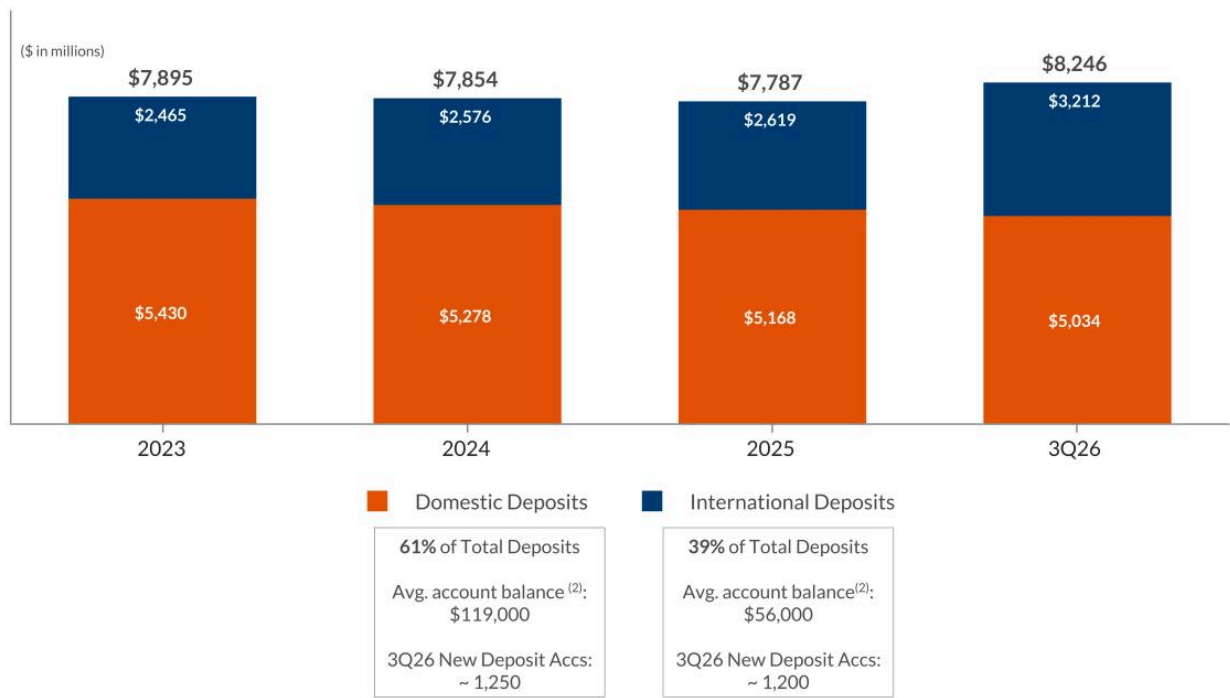


CRE office above \$3 million represents 23 loans totaling \$388 million, or 96% of total CRE office with avg. debt-service coverage (DSCR) ⁽³⁾ 1.6x and LTV 57%

- Florida: 16 loans totaling \$240 million (48% Miami-Dade, 36% Broward, 6% Palm Beach, and 10% Duval) with avg. DSCR 1.7x and LTV 56%
- New York: 1 loan totaling \$18 million (Westchester) with avg. DSCR 1.8x and LTV 51%
- Texas: 4 loans totaling \$61 million, 2 in Dallas and 1 in Houston, with avg. DSCR 1.2x and LTV 54%
- Other: 2 loans totaling \$69 million, 1 in Memphis, TN and 1 in Atlanta, GA with avg. DSCR 1.2x and LTV 66%

⁽¹⁾ CRE office loans held for investment above \$3 million
⁽²⁾ LTV at origination
⁽³⁾ DSCR based upon most recent borrower information

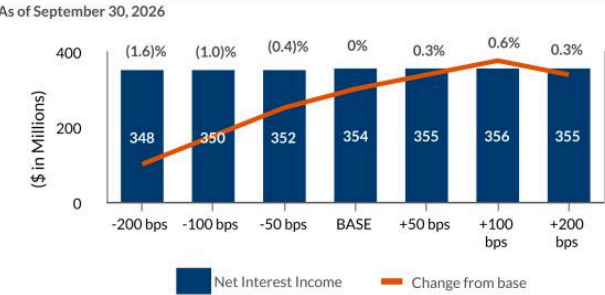
Domestic and International Deposit Details (1)



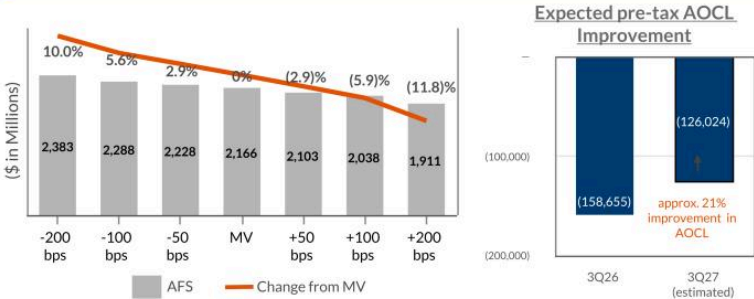
(1) Geography is based on the country of domicile of deposit customers.
(2) Average deposit account balances calculated as of September 30, 2026.

Interest Rate Sensitivity

Impact on NII from Interest Rate Change ⁽¹⁾⁽²⁾



Impact on AFS from Interest Rate Change ⁽¹⁾



Loan Portfolio Details

As of September 30, 2026

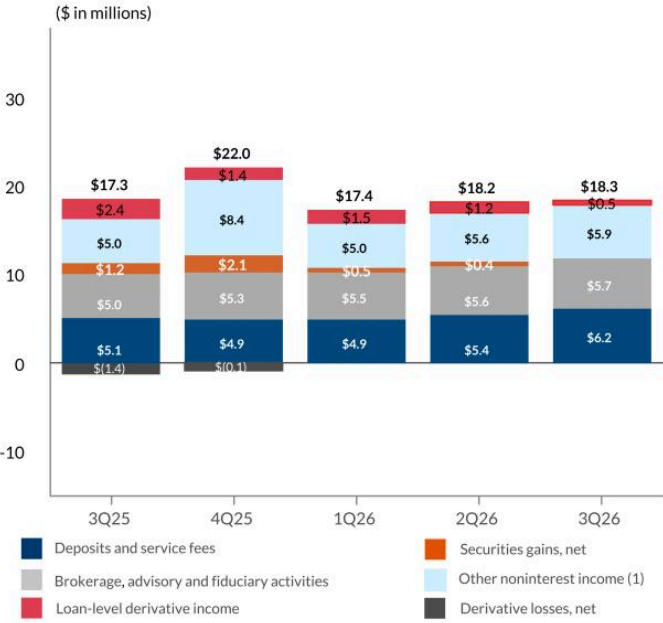


⁽¹⁾ NII and percentage change represent the base scenario of net interest income. The base scenario assumes (i) flat interest rates over the next 12 months, (ii) that total financial instrument balances are kept constant over time and (iii) that interest rate shocks are instant and parallel to the yield curve

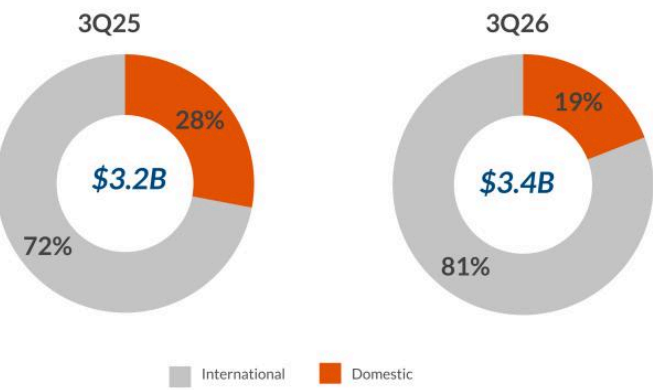
⁽²⁾ Totals may not sum due to rounding

Noninterest Income Mix

Noninterest Income Mix



Assets Under Management and Custody

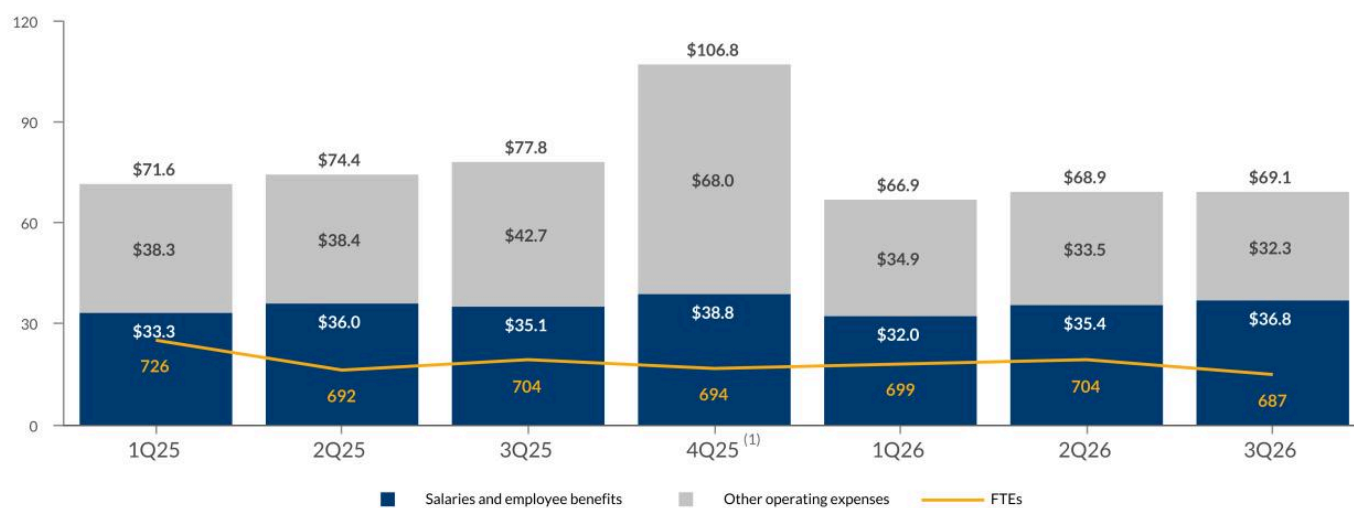


⁽¹⁾ Other noninterest income in 4Q25 includes \$3.3 million gain on the sale and leaseback of two banking centers.

Noninterest Expense

Noninterest Expense Mix

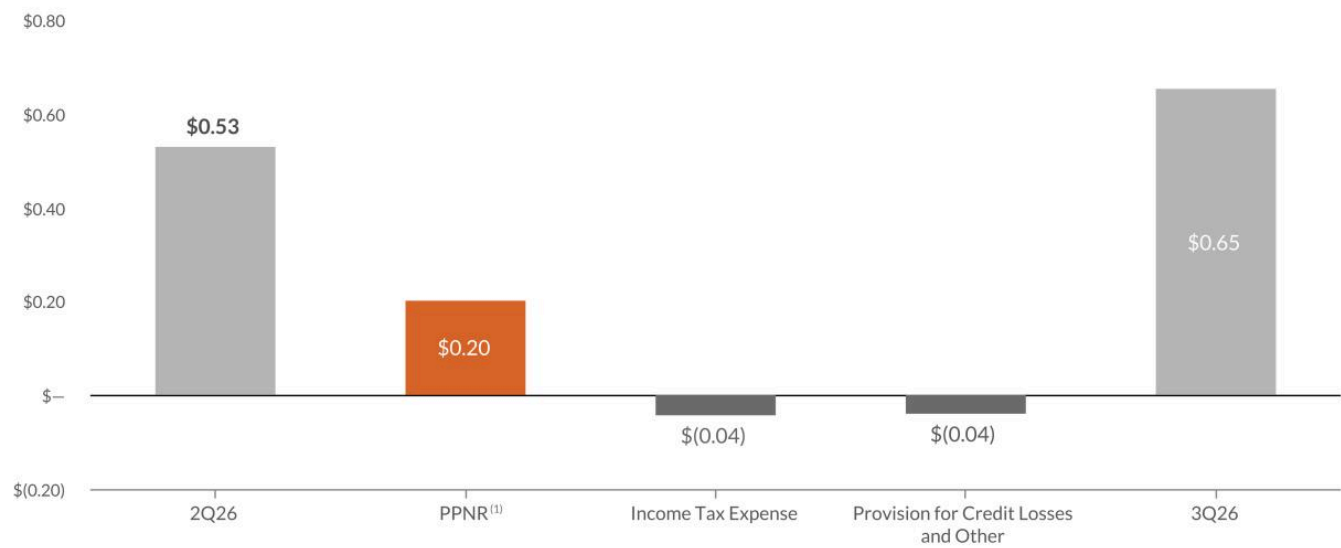
(\$ in millions, except for FTEs)



⁽¹⁾ Other operating expenses include \$14.8 million in losses on loans held for sale carried at the lower of cost or fair value, \$7.5 million in contract termination costs, \$3.8 million in staff separation costs and \$3.1 in other noninterest expenses.

EPS Trend

Change in Diluted Earnings Per Common Share



⁽¹⁾ Non-GAAP Financial Measure. See Appendix 1 for a reconciliation to GAAP.



Appendices

Appendix 1

Non-GAAP Financial Measures Reconciliations

The following table sets forth selected financial information derived from the Company's interim unaudited and annual audited consolidated financial statements, adjusted for certain items, including the provision for credit losses, income taxes and goodwill and other intangible assets. The Company believes these adjusted numbers are useful to understand the Company's performance and underlying trends.

(in thousands)	Three Months Ended,				
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Net income attributable to Amerant Bancorp Inc.	\$ 25,716	\$ 21,043	\$ 17,873	\$ 2,701	\$ 14,756
Plus: provision for credit losses ⁽¹⁾	6,200	4,750	7,800	3,490	14,600
Plus: provision for income tax expense (benefit)	7,789	6,067	5,070	(794)	4,252
Pre-tax pre-provision net revenue (PPNR)	39,705	31,860	30,743	5,397	33,608

(in thousands, except percentages, share data and per share amounts)					
	September 30, 2026	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025
Stockholders' equity	\$ 840,817	\$ 914,369	\$ 913,918	\$ 938,802	\$ 944,940
Less: goodwill and other intangibles ⁽²⁾	(21,389)	(21,522)	(22,933)	(23,103)	(23,784)
Tangible common stockholders' equity	\$ 819,428	\$ 892,847	\$ 890,985	\$ 915,699	\$ 921,156
Total assets	10,211,645	10,294,247	9,903,514	9,777,018	10,410,199
Less: goodwill and other intangibles ⁽²⁾	(21,389)	(21,522)	(22,933)	(23,103)	(23,784)
Tangible assets	\$ 10,190,256	\$ 10,272,725	\$ 9,880,581	\$ 9,753,915	\$ 10,386,415
Common shares outstanding	39,127,237	39,186,293	39,803,607	40,595,273	41,265,378
Tangible common equity ratio	8.04%	8.69%	9.02%	9.39%	8.87%
Stockholders' book value per common share	\$ 21.49	\$ 23.33	\$ 22.96	\$ 23.13	\$ 22.90
Tangible stockholders' equity book value per common share	\$ 20.94	\$ 22.78	\$ 22.38	\$ 22.56	\$ 22.32

(1) Includes provision for credit losses on loans and provision for loan contingencies.

(2) As of September 30, 2026 and June 30, 2026, other intangible assets primarily consist of naming rights. In prior periods, also includes mortgage servicing rights ("MSRs"). Other intangible assets are included in other assets in the Company's consolidated balance sheets.

Income Statement Highlights - 3Q26 vs 2Q26

(\$ in thousands)	3Q26	2Q26	Change
Total Interest Income			
Loans	\$ 109,086	\$ 103,449	\$ 5,637
Investment securities	29,861	29,212	649
Interest earning deposits with banks and other interest income	2,455	3,000	(545)
Total Interest Expense			
Interest bearing demand, savings and money market deposits	26,548	27,154	(606)
Time deposits	16,834	17,682	(848)
Advances from FHLB	6,098	6,935	(837)
Senior notes	147	—	147
Subordinated notes	361	362	(1)
Junior subordinated debentures	950	952	(2)
Securities sold under agreements to repurchase	—	1	(1)
Total Provision for Credit Losses	6,200	4,750	1,450
Total Noninterest Income	18,339	18,162	177
Total Noninterest Expense	69,098	68,877	221
Income Tax Expense	7,789	6,067	1,722
Net Income Attributable to Amerant Bancorp Inc.	\$ 25,716	\$ 21,043	\$ 4,673

- ACL - Allowance for Credit Losses
 - AFS - Available for Sale
 - AOCL - Accumulated Other Comprehensive Loss
 - AUM - Assets Under Management
 - CET1 - Common Equity Tier 1 capital ratio
 - CRE - Commercial Real Estate
 - Customer CDs - Customer certificates of deposits
 - DSCR - Debt Service Coverage Ratio
 - EPS - Earnings per Share
 - FHLB - Federal Home Loan Bank
 - FTE - Full Time Equivalent Employees
 - LTV - Loan-to-Value Ratio
 - MBS - Mortgage-Backed Security
 - MV - Market Value
 - NCO - Net Charge-Offs
 - NII - Net Interest Income
 - NIM - Net Interest Margin
 - NPA - Non-Performing Assets
 - NPL - Non-Performing Loans
 - PPNR - Pre-tax Pre-provision Net Revenue
 - ROA - Return on Assets
 - ROE - Return on Equity
 - TCE ratio - Tangible Common Equity ratio
 - TBV - Tangible Book Value
-

- Assets under management and custody: consists of assets held for clients in an agency or fiduciary capacity which are not assets of the Company and therefore are not included in the consolidated financial statements.
 - Classified loans: consist of loans that have been adversely classified due to credit risk and are categorized as substandard and doubtful.
 - Core deposits: consist of total deposits excluding all time deposits
 - Cost of Funds: calculated based upon the average balance of total financial liabilities which include total interest bearing liabilities and noninterest bearing demand deposits
 - Cost of Total Deposits: calculated based upon the average balance of total noninterest bearing and interest bearing deposits, which includes time deposits.
 - In the first quarter of 2026, the Company early adopted ASU 2025-08, which expands the use of the gross-up approach for certain purchased loans and eliminates Day 1 credit loss expense. As a result, in the third, second and first quarters of 2026, the Company recorded an allowance for credit losses of \$2.5 million, \$1.9 million and \$0.5 million, respectively, on approximately \$190.6 million, \$149.5 million and \$36.8 million of acquired loans, respectively, with no Day 1 impact to earnings.
 - Loans Held for Investment: excludes loans held for sale carried at fair value and loans held for sale carried at the lower of cost or fair value
 - Net Charge-Offs: charge-offs net of recoveries
 - Net Charge-Offs/Average Total Loans Held for Investment:
 - Annualized and calculated based upon the average daily balance of outstanding loan principal balance net of unamortized deferred loan fees and costs, excluding the allowance for credit losses
 - Total loans exclude loans held for sale
 - Non-performing assets include accruing loans past due by 90 days or more, all nonaccrual loans, other real estate owned ("OREO") properties acquired through or in lieu of foreclosure and other repossessed assets
 - Non-performing loans include accruing loans past due by 90 days or more and all nonaccrual loans.
 - Quarterly beta (as shown in NII & NIM Slide): calculated based upon the change of the cost of deposits over the change of federal funds rate (if any) during the quarter.
 - ROA: calculated based upon the average daily balance of total assets
 - ROE: calculated based upon the average daily balance of stockholders' equity
 - Total gross loans: consists of the principal balance of outstanding loans, including loans held for investment, loans held for sale at the lower of cost or fair value, and mortgage loans held for sale, net of unamortized deferred nonrefundable loan origination fees and loan origination costs, unamortized premiums paid on purchased loans and the unamortized balance of initial allowance for credit losses on purchased seasoned loans.
 - Totals may not sum due to rounding of line items.
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AMERANT BANK Imagine tomorrow.



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AMERANT BANCORP INC. DECLARES DIVIDEND

CORAL GABLES, FLORIDA, October 22, 2026. Amerant Bancorp Inc. (NYSE: AMTB) (the "Company" or "Amerant") today announced that, on October 21, 2026, the Company's Board of Directors declared a cash dividend of \$0.09 per-share of Amerant common stock. The dividend is payable on November 27, 2026, to shareholders of record at the close of business on November 13, 2026.

About Amerant Bancorp Inc. (NYSE: AMTB)

Amerant Bancorp Inc. is a bank holding company headquartered in Coral Gables, Florida since 1979. The Company operates through its main subsidiary, Amerant Bank, N.A. (the "Bank"), as well as its other subsidiary, Amerant Investments, Inc. The Company provides individuals and businesses with deposit, credit and wealth management services. The Bank, which has operated for over 45 years, is headquartered in Florida and operates 23 banking centers – 21 in South Florida and 2 in Tampa, FL. For more information, visit investor.amerantbank.com