FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB Number: | 3235-0287 |
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| Estimated average burden | |

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 obligations |
| may continue. See Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * Capriles L. Miguel A | | | 2. Issuer Name and Ticker or Trading Symbol Amerant Bancorp Inc. [AMTB] | | ionship of Reporting Person(s) all applicable) Director | to Issuer | |
|---|---------|----------|---|--------------|---|-----------------------|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2023 | | Officer (give title below) | Other (specify below) | |
| 220 ALHAMBRA CIRCLE (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | ck Applicable Line) Person | | |
| CORAL GABLES | FL | 33134 | Rule 10b5-1(e) Transaction Indication | | Form filed by More than One | Reporting Person | |
| (City) | (State) | (Zip) | Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | ct, instruct | ion or written plan that is intended | to satisfy the | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|------|---|---|---|----------------|--|---|-------------------------|
| | | | Code | v | Amount (A) or (D) Price | | | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Class A Common Stock | 06/09/2023 | | M | | 1,725 | A | \$0 (1) | 1,725 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|--------------------|--|---|---------------------------------|---|------------|-------|--|--------------------|--|-------------------------------------|---|------------------------------|--|---------------------------------------|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Restricted Stock Units | \$0 ⁽¹⁾ | 06/07/2023 | | A | | 2,892 | | (2) | (2) | Class A Common Stock | 2,892 | \$0 | 4,617 | D | |
| Restricted Stock Units | \$0 ⁽¹⁾ | 06/09/2023 | | М | | | 1,725 | (3) | (3) | Class A Common Stock | 1,725 | \$0 | 2,892 | D | |

Explanation of Responses:

- 1. Each restricted stock unit is the economic equivalent of one share of Class A Common Stock.
- 2. On June 7, 2023, the reporting person was granted 2,892 restricted stock units. Such restricted stock unit award will vest on the first anniversary of the date of the grant, provided that the reporting person remains in continuous service of the Company as a Director through the annual meeting of the shareholders of the Company to be held in 2024. Each restricted stock unit represents a right to receive one share of Class A Common Stock upon vesting.
- $3.\ On\ June\ 9,\ 2022,\ the\ reporting\ person\ was\ granted\ 1,725\ restricted\ stock\ units\ vesting\ on\ the\ first\ anniversary\ of\ the\ grant\ date.$

Remarks:

/s/ Julio V. Pena, as Attorney-in-Fact for Miguel A Capriles L.

06/09/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

 $Note: File three \ copies \ of \ this \ Form, \ one \ of \ which \ must \ be \ manually \ signed. \ If \ space \ is \ insufficient, \ see \ Instruction \ 6 \ for \ procedure.$

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.