FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Capriles Alberto   |   |  |  |                |         | 2. Issuer Name and Ticker or Trading Symbol Amerant Bancorp Inc. [ AMTB ] |         |  |                 |   |   |  |               |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner   |  |     |  |  |  |
|--|---|--|--|----------------|---------|---|---------|--|-----------------|---|---|--|---------------|--|---|--|-----|--|--|--|
| (Last) 220 ALHAMB  | (First) (Middle)  |  |  |                |         | 3. Date of Earliest Transaction (Month/Day/Year) 11/30/2022               |         |  |                 |   |   |  |               | X  | Officer (g<br>below)  |  |     | Other (s<br>below)   | specify  |  |
| (Street) CORAL GABI (City)   | LES FL (State)  | 33<br>(Zij                                 | 134  |                | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year)                  |         |  |                 |   |   |  |               | 6. Indiv   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |     |  |  |  |
|  |   | Та   | ble I - No   | n-Der          | rivativ | e Se  | curitie | s Acq  | uired,          | Disp  | osed of,  | , or l   | Benefi        | cially Ow  | ned   |  |     |  |  |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/   |   |  |  | n/Day/Year) if |         | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)               |         | Transaction Dis Code (Instr.   |                 |   | Securities Acquired (A) or sposed Of (D) (Instr. 3, 4 a |  |               | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) |   | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4)  |     | 7. Nature of Indirect Beneficial Ownership                               |  |  |
|  |   |  |  |                |         |   |         |  | Code            | v   | Amount  |  | (A) or<br>(D) | Price  | (Instr. 3 and   |  |     |  | (Instr. 4)   |  |
| Class A Common Stock 11/30   |   |  |  |                | 0/2022  |   |         | <b>A</b> <sup>(1)</sup>  | V               | 399.36 A  |   | A  | \$25.04(2)    | 17,39  | 17,398.36   |  | D   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |                |         |   |         |  |                 |   |   |  |               |  |   |  |     |  |  |  |
| 1. Title of<br>Derivative<br>Security (Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate,           |         | ansaction<br>ode (Instr.  |         | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |                 | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |   | e Securities Under<br>ar) Derivative Secur<br>(Instr. 3 and 4) |               | derlying<br>curity<br>)  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) |     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  |                | Code    | v   | (A)     | (D)  | Date<br>Exercis | able  | Expiration<br>Date                                      | Title  |               | Amount<br>or<br>Number<br>of Shares  |   | (Instr. 4)   | . , |  |  |  |

## Explanation of Responses:

- 1. Mr. Capriles is voluntarily reporting the acquisition of shares of the Issuer's common stock pursuant to the Issuer's 2021 Employee Stock Purchase Plan ("ESPP") for the ESPP purchase period of February 14, 2022 through November 30, 2022. This transaction is exempt under Rule 16b-3(c).
- 2. In accordance with the terms of the ESPP, the purchase price of these shares was 85% of the closing price of the Issuer's common stock on November 30, 2022.

## Remarks:

Executive Vice-President and Chief Risk Officer

/s/ Julio V. Pena, as Attorney-in-Fact for Alberto Capriles

\*\* Signature of Reporting Person Date

12/14/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.