

| OMB APPROVAL                                 |           |
|----------------------------------------------|-----------|
| OMB Number:                                  | 3235-0287 |
| Estimated average burden hours per response: | 0.5       |

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

|                                                                         |           |              |                                                                                     |  |  |                                                                                                                                                                                       |  |  |
|-------------------------------------------------------------------------|-----------|--------------|-------------------------------------------------------------------------------------|--|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person*<br><u>Vollmer A. Gustavo J</u> |           |              | 2. Issuer Name and Ticker or Trading Symbol<br><u>Amerant Bancorp Inc. [ AMTB ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |  |  |
| (Last)                                                                  | (First)   | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>06/04/2021</u>               |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |
| <u>220 ALHAMBRA CIRCLE</u>                                              |           |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            |  |  |                                                                                                                                                                                       |  |  |
| (Street)                                                                |           |              |                                                                                     |  |  |                                                                                                                                                                                       |  |  |
| <u>CORAL GABLES</u>                                                     | <u>FL</u> | <u>33134</u> |                                                                                     |  |  |                                                                                                                                                                                       |  |  |
| (City)                                                                  | (State)   | (Zip)        |                                                                                     |  |  |                                                                                                                                                                                       |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price                  |                                                                                               |                                                          |                                                       |
| Class A Common Stock            | 06/04/2021                           |                                                    | M                              |   | 3,717                                                             | A          | \$0 <sup>(1)</sup>     | 4,262                                                                                         | D                                                        |                                                       |
| Class A Common Stock            | 06/04/2021                           |                                                    | A                              |   | 3,717                                                             | D          | \$23.74 <sup>(2)</sup> | 545                                                                                           | D                                                        |                                                       |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|-------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|-------|
|                                            |                                                        |                                      |                                                    | Code                           | V | (A)                                                                                    | (D)   | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        | Title |
| Restricted Stock Units                     | \$0.0 <sup>(1)</sup>                                   | 06/04/2021                           |                                                    | M                              |   |                                                                                        | 3,717 | (3)                                                      | (3)             | Class A Common Stock                                                              | 3,717                                      | \$0                                                                                                | 3,205                                                     | D                                                      |       |
| Restricted Stock Units                     | \$0.0                                                  | 06/09/2021                           |                                                    | A                              |   |                                                                                        | 2,191 | (4)                                                      | (4)             | Class A Common Stock                                                              | 2,191                                      | \$0                                                                                                | 5,396                                                     | D                                                      |       |

**Explanation of Responses:**

- Each restricted stock unit is the economic equivalent of one share of Class A Common Stock.
- The restricted stock units that vested were settled in cash based on the closing price of the Class A Common Stock on June 4, 2021.
- On June 4, 2020, the reporting person was granted 3,717 restricted stock units to be settled in cash and vesting on the first anniversary of the date of grant.
- On June 9, 2021, Mr. Vollmer was awarded 2,191 restricted stock units. Each Restricted Stock Unit is the economic equivalent of one share of Company Class A common stock. The Restricted Stock Units will be settled in cash and will vest on the first anniversary of the date of grant, provided the grantee remains in continuous service as a director throughout such date.

**Remarks:**

/s/ Julio V. Pena, as Attorney-in-Fact for Gustavo J. Vollmer 06/10/2021  
A.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.